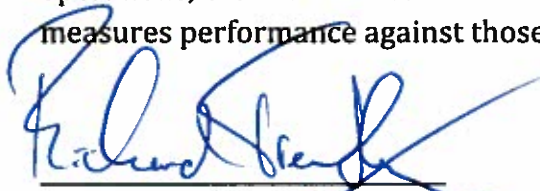


ENVIRONMENTAL POLICY

Consistent with the Taseko Environmental Policy, Gibraltar Mines Ltd. is committed to continual improvement towards the protection of human health and the stewardship of the natural environment. Gibraltar Mines Ltd. recognizes that responsible environmental management is critical to our success and is committed that it will:

- Consider the environmental impacts of its operations and take appropriate steps to prevent environmental pollution.
- Comply with relevant environmental legislation, regulations, and corporate requirements.
- Manage the Gibraltar tailings storage facility in conformance with the Mining Association of Canada's "*A Guide to the Management of Tailings Facilities (2011)*".
- Integrate environmental policies, programs and practices into all activities.
- Ensure that all employees and service providers understand their environmental responsibilities and encourage dialogue on environmental issues.
- Develop, maintain, and test emergency preparedness plans to ensure protection of the environment, employees and the public.
- Work with government and the public to develop effective and efficient measures to improve protection of the environment, based on sound science.
- Maintain an environmental committee to review environmental performance, objectives and targets, and to ensure continued recognition of environmental issues as a high priority.
- Strive to positively contribute to the conservation of biological diversity through all stages of the mining life cycle.

In order to achieve these commitments, and to manage the environmental impacts of operations, Gibraltar Mines Ltd. has established environmental objectives and targets and measures performance against those targets.



Richard Tremblay, General Manager
February 18, 2015