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Gibraltar Mine aerial view



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Message from the CEO



Taseko's 2024 Sustainability report, titled C² (Copper x Community), focusses on the connection between our core business and the communities that surround and support us.

This connection is visible every day
— in our operational practices, in our
community partnerships, and in the
800+ people who proudly work across
our organization.

2024 was another remarkable year for Taseko from a sustainability perspective.

At Gibraltar, our flagship operation near Williams Lake in British Columbia (BC), Canada, we celebrated two decades of safe and profitable operations, having produced more than 1.9 billion pounds of copper since the mine restart in 2004.

We received permits for a new water treatment plant — part of a long-term strategy to responsibly manage surplus water — and continued to reduce overall onsite water volumes.

Our biodiversity initiatives expanded at Gibraltar through partnerships and on-the-ground restoration efforts, including the Scout Island project, which brought together employees and community members to restore local ecosystems.

In Arizona, construction of our Florence Copper Project remained on track for first cathode production by late 2025. Once operational, Florence will be one of the lowest carbon and energy intensity copper producers in the world, offering US-produced, traceable and high-purity copper metal to support North American manufacturing and economic security.

In addition, Florence Copper's innovative water reuse program, which will provide surplus process water for irrigation of on-site alfalfa production, is a prime example of how our operational priorities also provide community benefit.

Taseko has also made significant strides forward at our Yellowhead copper project in the Thompson-Nicola region of BC. In 2024, we opened a project office in Barriere, BC, to support local community engagement. This marks an important milestone in building long-term relationships with surrounding communities.

Yellowhead also initiated the Simpcw First Nation's Indigenous-led assessment process last year, and we will soon enter the provincial and federal environmental assessment (EA) processes — all important steps in advancing this major copper project.

Throughout the year, Taseko deepened its commitment to the communities in which we live and work. We hosted 166 engagement events across all our sites, supported local causes with more than \$545,000 in donations and sponsorships, and celebrated cultural learning and inclusion through initiatives like the Simpcw First Nation Cultural Day and our National Day for Truth and Reconciliation events.

All of this C² (Copper x Community) work reflects Taseko's conviction that, to be truly successful, mining must deliver '360° of Value' — creating benefits not just for shareholders and customers, but for local and regional communities, businesses, governments, employees and their families.

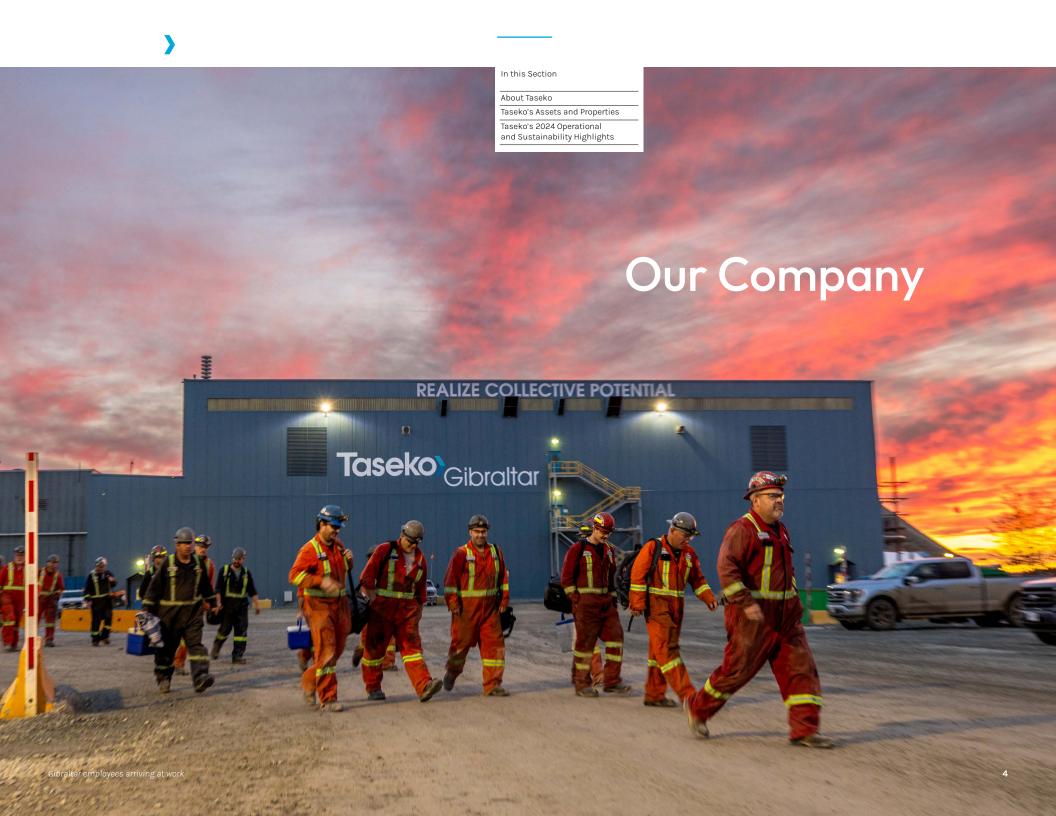
The sustainability performance and accomplishments described in this report are not just a by-product of our business activities. They are a core element of what we do every day.

If you have comments, questions or suggestions, I encourage you to share them at investor@tasekomines.com



Stuart McDonald
President and CEO

Note: All currency amounts are stated in Canadian dollars except where otherwise noted.



About Taseko

Headquartered in Vancouver, British Columbia, Canada, Taseko Mines is a dynamic North American mining company driven to unlock the true value of copper for its investors, employees, communities, and for a complex and changing world.

As a leading producer of copper, Taseko recognizes opportunity and delivers value through developing and operating world-class copper mines and mineral properties in BC and Arizona.

Taseko's corporate strategy is to grow the Company sustainably and profitably by focusing on the continued operations of its foundational asset - the Gibraltar Mine - while also advancing its pipeline of high-quality advanced-stage development projects, including the Florence Copper Project.

Located in south-central BC, the long-life, Gibraltar copper mine is a state-of-the-art facility that has won numerous environmental and safety awards for operational excellence. It is the second largest copper mine in Canada, which produced 106 million pounds of copper and 1.4 million pounds of molybdenum in 2024, while supporting a 800+ person workforce.

Taseko is now constructing the Florence Copper project in Arizona, with operations slated to commence in 2025. Florence Copper is a unique 'in-situ copper recovery' (ISCR) project with a low energy, water and GHG profile per unit of production. Once in production, Florence Copper will significantly increase Taseko's production of a key metal required for the energy transition, and decrease the Company's enterprise-wide GHG intensity.

Other projects in Taseko's development pipeline include the Yellowhead copper, the New Prosperity copper-gold and the Aley niobium projects, located in British Columbia.



Gibraltar employees arriving at work



Florence Copper construction site



Florence Copper construction site



Gibraltar Mine aerial view



Gibraltar Mine lab technician

Taseko's Assets and Properties

Gibraltar Mine

Mine Type:

Open-Pit Copper + Molybdenum

Mine Life:

20 Years

LOM Avg. Annual Production:

129 M lbs Cu, 2.4 M lbs Mo

Total Employees: 728

Florence Copper Project

Mine Type:

Mine Life: 22 Years

Annual Production Capacity:

85 M lbs Cu

On-site Direct Employment

In-Situ Copper Recovery (ISCR)

(forecast): ~170

Yellowhead Project

Mine Type:

Open-Pit Copper (w/. Gold + Silver)

Mine Life: 25 Years

Avg. Annual Production:

180 M lbs Cu

On-site Direct Employment

(forecast): ~590

Aley Project

Mine Type:

Open-Pit Niobium

Mine Life: 24 Years

Avg. Annual Production:

9 M kgs Nb

New Prosperity Project

Mine Type:

Open-Pit Copper + Gold

BRITISH CANADA COLUMBIA Aley Gibraltar • WILLIAMS LAKE **New Prosperity Yellowhead** • VANCOUVER UNITED STATES ARIZONA Florence Copper



Located in south-central British Columbia, Taseko's Gibraltar Mine is Canada's second-largest copper producer.

Gibraltar is a state-of-the-art, award-winning facility with a processing capacity of 85,000 tons-per-day and life of mine average annual copper production of 129 million pounds. It is the largest employer in the Cariboo region of BC, and has made important economic and social contributions to the local economy and local communities since 1972.

Gibraltar is among the most efficient open-pit copper mines in the world, producing copper, an essential metal required to facilitate the world's transition to renewable energy and a low-carbon future.

"Technical Report on the Mineral Reserve Update at the Gibraltar Mine" dated March 30, 2022.

Florence Copper Project - IN DEVELOPMENT

Located south of Phoenix, AZ, in the community of Florence, Florence Copper will be a significant employer in the region and the state, supporting more than 800 direct, indirect and induced jobs* in Arizona.

Construction of Florence Copper's commercial production facility began in 2024, with copper production anticipated in late 2025. When operational, the facility will have a production capacity of 85 million pounds of copper annually and a mine life of 22 years.

"NI 43-101 Technical Report, Florence Copper Project, Pinal County, Arizona" dated March 30, 2023

* Source: The Florence Copper Project: Economic & Fiscal Impact Study, conduced by the Arizona
State University L. William Seidman Research Institute.

DEVELOPMENT PIPELINE

Taseko's Yellowhead property hosts a large copper deposit and has the potential to be a world-class, long-life, low-cost mine, creating economic value and community benefits for the Thompson-Nicola region of British Columbia for more than a generation.

Yellowhead Project

Located near the community of Vavenby BC, the project will be a 90,000 tonne-per-day open-pit copper mine with a 25-year mine life, creating 590 full-time positions at site.

Taseko has entered into the Simpow Process, an Indigenous-led environmental assessment, and is about to enter the provincial and federal environmental assessment process in 2025.

Taseko's Aley property in northeast BC hosts one of the largest undeveloped niobium deposits in the world.

Aley Project

Niobium is a 'critical mineral' used in the manufacture of high-strength low-alloy steels with a broad range of industrial, technological and medical applications, as well as in superalloys for jet engines, land-based turbines and other aerospace, military and energy applications. Niobium may also play a significant role in the evolution of fast-charging, high-power batteries for electric vehicles (EVs), rail operations and energy storage.

The Aley project provides a long-term, critical minerals opportunity for Taseko, its shareholders and the Omineca region of BC.

Taseko's New Prosperity property is located in south-central British Columbia and hosts one of the most significant copper and gold deposits in Canada.

New Prosperity Project

In June 2025, Taseko, the Tŝilhqot'in Nation & Province of BC reached an agreement to resolve a longstanding conflict regarding the New Prosperity Project. The Agreement ends litigation among the three parties, while creating the conditions and the opportunity for mineral development to occur on the New Prosperity mineral tenures in future in a manner that benefits the Tŝilhqot'in people, and with their free, prior and informed consent.

Taseko's 2024 Operational and **Sustainability Highlights**

Critical Minerals



Operational Excellence



360° of Value



· Copper is recognized by Canada, the US and the European Union as a critical mineral







Taseko is a leading North American producer of copper, playing a vital role in the energy transition

Celebratina



2004 - 2024

- In 2024, Gibraltar celebrated 20 years of production under Taseko's ownership
- Since 2004, Gibraltar has produced more than 1.9 billion pounds of copper

Gibraltar Mine - 2024 Production

106 Million

Pounds of Copper



1.4 Million

Pounds of Molybdenum



 Permit received for design and construction of a new Water Treatment Plant

Florence Copper - 2024



500,000

construction hours without a loss time incident



Water Recycling and Reuse **Permit Received**

- Construction is on time and on budget
- First copper cathode expected by the end of 2025

Total Taseko Employees

New Employees Enterprise-Wide (2024)

Total Indigenous Employees

% of Local **Employees**



Gibraltar Mine



Florence Copper



Yellowhead

Female Representation:











Vancouver Office

Gibraltan Mine

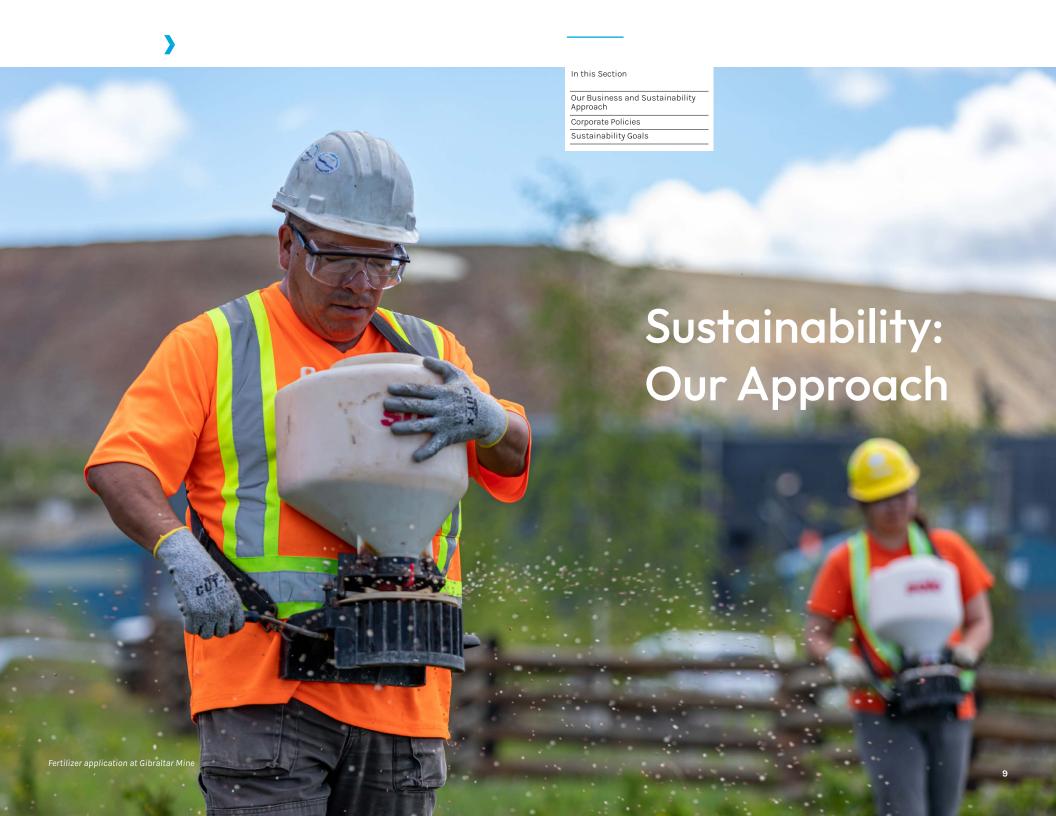
- Opened Yellowhead **Project office**
- 166 Community engagement events
- Six scholarships and **Bursaries aranted**

Florence Copper

Yellowhead

~\$550K

in charitable donations and sponsorships



Taseko: Our Business and Sustainability Approach

Business Approach

Taseko's business is built on three core pillars:

CU			
Critical Minerals	Operational Excellence	360° of Value	
 Copper-Focused Strategy Building Economic Resilience for Canada Enabling the Energy Transition 	 Industry-Leading Safety Record Strong & Consistent Environmental Performance 	 Deep Community Commitment Meaningful Benefits for Employees, Communities, First Nations Partners, and Investors 	
As a key producer of copper and other critical minerals, Taseko plays a vital role in the global shift toward a low-carbon future. Copper is essential for renewable energy, electrification, and modern infrastructure, powering everything from wind and solar energy systems to electric vehicles. With rising demand for clean energy solutions, the need for copper will only increase. Taseko is well-positioned to support this transition, ensuring a stable and responsible supply of this essential resource.	Taseko is recognized as a top-tier operator, delivering strong sustainability performance alongside operational success. Since 2005, the Gibraltar Mine has been consistently and profitably managed, demonstrating resilience across multiple commodity cycles. This efficiency ensures stable, long-term benefits for all stakeholders. Our commitment extends beyond profitability. Taseko upholds the highest standards in workplace health and safety, environmental stewardship, and progressive reclamation. We also prioritize meaningful, mutually beneficial partnerships with local communities, including Indigenous groups, fostering trust and long-term collaboration.	Taseko is dedicated to delivering value at every level — supporting employees, strengthening communities, and generating lasting economic and social benefits. Our approach ensures that all stakeholders, from our workforce to our Indigenous partners and investors, share in our success.	

Alignment with SASB Reporting Framework

The Sustainability Accounting Standards Board (SASB) is a leading international sustainability reporting standard that aims to improve and standardize industry specific disclosure of financially material sustainability information. The SASB metrics and methodology provide material information to investors that is relevant to the mining industry.



For the fourth reporting year, Taseko's sustainability disclosures have been mapped using the SASB standard. The Company continues to assess investor, regulator and public expectations with respect to sustainability disclosure, and to evaluate reporting systems and standards that are relevant to our business and align with our approach to sustainability performance. Taseko continues to believe SASB is the most appropriate system

to guide its sustainability disclosure given its focus on key sectoral risks, on generating value and benefits for stakeholders, and concentrating reporting on the metrics that matter most.



Downtown Williams Lake, BC

Industry Involvement

Taseko actively participates in business and industry associations on a local, provincial/state and federal level through memberships, sponsorships, and participation in committees and working groups.

The Company and our operations are active participants with the following trade associations and community organizations:

- Canadian Institute of Mining (Vancouver)
- · Canadian Mining Games
- · Central Arizona College Foundation
- Centre of Training Excellence in Mining
- · Coolidge Chamber of Commerce
- Coolidge-Florence Elks Lodge 2350
- · Florence Ecumenical Council
- · Florence Lions Club
- Florence Rotary
- Florence Woman's Club

- Greater Florence Chamber of Commerce
- Kamloops & District Chamber of Commerce
- MineralsEd
- Mining for Miracles
- 100 Mile House Chamber of Commerce
- American Exploration and Mining Association
- American Legion Auxiliary
- · Arizona Chamber of Commerce
- · Arizona Mining Association

- Arizona Forward
- Barriere & Area Chamber of Commerce
- BC Chamber of Commerce
- BC Technical and Research Committee on Reclamation
- Business Council of BC
- Business Laureates of BC Hall of Fame Cabinet
- Canadian Institute of Mining (National)
- Canadian Institute of Mining (North Central)

- Canadian Institute of Mining (South Central)
- Canadian Institute of Mining, Surface Mining Society
- Mining Association of BC
- Mining Foundation of the Southwest
- · National Mining Association
- Pinal Alliance
- Pinal County Historical Society
- · Pinal Partnership
- Queen Creek Chamber of Commerce

- · Quesnel Chamber of Commerce
- Williams Lake Chamber of Commerce
- Society for Mining, Metallurgy and Exploration
- Southern Arizona Business Coalition
- · United Way of Pinal County
- University of British Columbia Mining Engineering Department Industry Advisory Committee

Sustainable Development Goals

Adopted by all United Nations
Member States in 2015, the United
Nations Sustainable Development
Goals (SDGs) are part of the UN's
2030 Agenda for Sustainable
Development. The 17 goals provide
a shared blueprint for sustainability,
encouraging all countries – developed
and developing – to work in global
partnership to take action.

As a result of Taseko operations, business activities and the community initiatives we support, our Company is contributing to the advancement of multiple UN SDGs. Taseko's corporate policies and business practices contribute to SDGs in the following ways:



Business Practices	More Info
 Local procurement and hiring practices Providing competitive wages and benefits 	Page 37
 Health and Safety Policy Providing competitive wages and benefits Commitment to community health and wellness through donations to local organizations Generating government revenues to support public services 	Page 33, 37, 38
 Workplace Conduct and Harassment policy Building a diverse workforce 	Page 49
 Permitting and construction of a water treatment plant at Gibraltar Investigating water conservation opportunities at Florence Copper 	Page 22-28
 Local hiring and procurement Investing in local communities through memberships, sponsorships, and donations Commitment to develop Indigenous relationships contributing to Reconciliation Conducted groundbreaking biological water treatment program at Gibraltar 	Page 27, 28, 35, 37, 38, 40-43, 44, 45
Producing metals that society requires	Page 16-19
 Energy Management Policy Achieving low GHG and energy intensity at Florence Copper Producing copper and other metals required for the energy transition 	Page 16-19, 21
 Environmental Policy Commitment to progressive reclamation and preservation of biodiversity 	Page 30, 31
 Indigenous Peoples Policy - commitment to developing Indigenous relationships, and contributing to Reconciliation Practicing strong Corporate Governance, with policies such as Code of Ethics, Anti-Corruption, and Whistleblower Policy 	Page 44, 45, 49
	Local procurement and hiring practices Providing competitive wages and benefits Health and Safety Policy Providing competitive wages and benefits Commitment to community health and wellness through donations to local organizations Generating government revenues to support public services Workplace Conduct and Harassment policy Building a diverse workforce Permitting and construction of a water treatment plant at Gibraltar Investigating water conservation opportunities at Florence Copper Local hiring and procurement Investing in local communities through memberships, sponsorships, and donations Commitment to develop Indigenous relationships contributing to Reconciliation Conducted groundbreaking biological water treatment program at Gibraltar Producing metals that society requires Penergy Management Policy Achieving low GHG and energy intensity at Florence Copper Producing copper and other metals required for the energy transition Environmental Policy Commitment to progressive reclamation and preservation of biodiversity Indigenous Peoples Policy - commitment to developing Indigenous relationships, and contributing to Reconciliation

Corporate Policies

Consistent with Taseko's approach to sustainability, the Company observes and enforces the following fundamental Corporate Policies:



Health and Safety Policy

Taseko is committed to providing and maintaining safe and healthy working conditions, and establishing operating practices that safeguard employees and physical assets.

Environmental Policy

Taseko is committed to developing effective and efficient measures to improve the protection of the environment, based on sound science.





Indigenous Peoples Policy

Taseko is committed to supporting and encouraging Reconciliation with Indigenous peoples, creating mutually beneficial relationships and community success. This may include support for development programs in education, training, health, culture, employment and business development.

Sustainability Goals

Taseko has set the following long-term sustainability goals for its operations:

Торіс	Long-term Goals	2024 Update	Status
Energy Management and GHG Emissions	Enhance disclosure of Taseko's greenhouse gas (GHG) emissions by publishing enterprise-wide GHG	Scope 1 and 2 GHG emissions for Taseko operations is included in this report as per CSA requirements.	\checkmark
	emissions consistent with the Canadian Securities Administrators' (CSA) proposed National Instrument 51-107 (Disclosure of Climate-Related Matters).	Once commercial operations at Florence Copper commence, Taseko will publish enterprise-wide GHG emissions. See page 21 GHG reporting.	On-track
	Achieve full commercial production at Florence Copper in Arizona, establishing it as the lowest carbon intensity and lowest energy intensity primary copper producer in North America.	Florence Copper construction is nearing completion. First copper production is expected by the end of 2025.	√ On-track
Water Management	Permit, construct and begin operating a water treatment plant at the Gibraltar Copper Mine to contribute to the reduction of surplus water stored on-site.	The permitting for a water treatment plant at Gibraltar was completed in 2024. Detailed engineering and procurement is underway. See page 27-28 for details.	Permitting complete Engineering and procurement in progress
	Following the onset of commercial production at Florence Copper, investigate treatment options and	State authorization to reuse surplus process water for irrigation purposes received in 2025.	
	secondary uses for surplus water with the goal of achieving 50% 'beneficial use' of surplus process water.	Internal planning is underway with the goal of implementing the program prior to the onset of commercial operations. See page 26 for more.	\checkmark
			Permitting complete
Reclamation and Biodiversity	Through research initiatives and engagement with local Indigenous members, optimize the Gibraltar closure plan to return the land disturbed by mining to a	Gibraltar's long-term reclamation objectives incorporate biodiversity research and on-going community engagement.	√
	beneficial state that will support native flora and fauna post-mining.		Ongoing





Taseko's Growing Role in North America's Critical Minerals Future

- Taseko will play an increasingly vital role in supplying domestically produced copper to North American markets
- Economic security and energy transition goals in North America will continue to drive a focus on copper as a priority Critical Mineral

Copper: A Critical Mineral for a Sustainable Future

As the global economy, and the worldwide demand for clean and renewable power, electrification and sustainable technology continues to grow, copper has emerged as a vital resource for the future.

Recognized by Canada, the United States, the European Union and governments around the world as a critical mineral due to its essential role in renewable energy systems, electric vehicles and modern infrastructure, copper is at the core of the transition toward a low-carbon future.

Copper is also an increasingly important commodity for North American energy, manufacturing and economic security, as nations and trading blocs re-align within an increasingly complex and volatile geopolitical landscape.

At Taseko, we are proud to be a leading North American producer of copper – providing an environmentally sound, socially responsible and growing supply of this indispensable material right here at home. Our commitment to sustainable mining practices, environmental stewardship and community engagement allow us to deliver high-quality copper concentrates and cathode while minimizing our ecological footprint.

The Role of Copper in a Sustainable World

Copper is a cornerstone of modern technological innovation, enabling advancements in:



Renewable Energy: essential for solar panels, wind turbines and energy storage systems, copper facilitates both energy efficiency and efficient distribution.



Electrification: used extensively in electric vehicle motors and batteries, charging stations and grid infrastructure, copper is a key driver of electrification in the global transportation sector.



Smart Infrastructure: from energy-efficient buildings to advanced telecommunications, copper is critical for both efficient construction and reliable performance within modern and modernizing economies.

Copper: Building Economic Resilience

Amid growing geopolitical uncertainty, ensuring a secure supply of critical minerals in North America has never been more important. Copper is essential to both Canada and the United States' economic and manufacturing resilience, underpinning key sectors tied to national security and the clean energy transition.

The growing importance of ensuring a stable and reliable supply of copper within North America comes at an opportune time for Taseko.

The Company will soon produce LME Grade A copper cathode at its Florence Copper project in central Arizona, beginning in late 2025 — a finished product that requires no overseas smelting or refining. This means Taseko will deliver a domestically produced, ready-to-use supply of copper metal directly to the American market, strengthening the nation's self-sufficiency for multiple technological, manufacturing, military and electrification applications.



First Cathode Harvest from Florence Copper's Production Test Facility (April 24, 2019)

Growing Copper Production

With Florence Copper's construction well-advanced and first copper expected by the end of 2025 (see feature story on page 18), Taseko is set to become a multi-asset copper producer. At full capacity, Florence Copper will produce 85 million pounds of copper annually, increasing Taseko's enterprise-wide average annual copper production by ~65%.

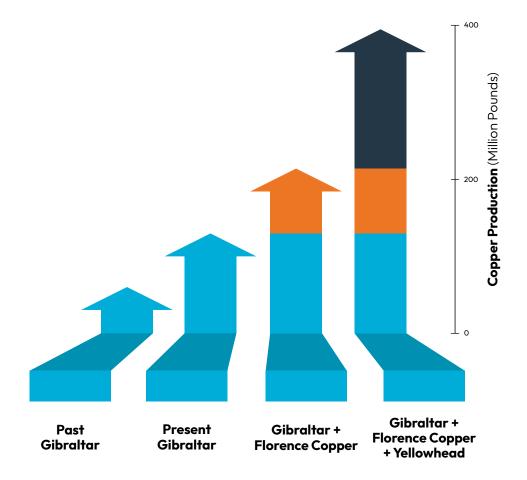
At full capacity, Taseko's Gibraltar and Florence Copper operations will together produce ~214 million pounds of copper each year. This would make Taseko the fifth largest copper producer in North America.

At Taseko, we remain focused on producing copper and delivering a critical mineral essential to North America's economic and energy future.

Community: delivering 360° of value for a sustainable future

More than just returns to its shareholders, Taseko is committed to delivering value at every level — from supporting employees to strengthening communities to generating lasting economic and social benefits for Canadians and Americans.

Our approach, which we call 'delivering 360° of value' ensures that all stakeholders, from our workforce to our communities and Indigenous partners to our investors, share in our success.



Taseko is on-track to be the 5th largest copper producer in North America, and the largest copper producer in Canada



Sustainable Copper Produced at Florence Copper

Florence Copper will deliver uniquely 'low-carbon', LME Grade A copper cathode to North American Markets

Although copper is fundamentally bought and sold in global markets as a commodity, copper metal from the Florence Copper Project is expected to be in high demand due to its uniquely low carbon footprint and because it will be produced in the United States, without the requirement for shipping to and from offshore smelters.

The Florence Copper Project is also located in Arizona – a part of the country in which EV and semi-conductor manufacturing have a large market presence, and where solar power is a significant and growing component of the State's power generation.

Once in full production, copper metal produced at Florence Copper is forecast to have the lowest GHG intensity among primary copper producers in North America. It will also be entirely traceable, as opposed to most of the refined copper produced around the world each year, which comes from smelters and refining facilities that process copper ores and concentrates from multiple sources.

Given its desirable GHG footprint and traceability, it is anticipated that copper metal produced at Florence can achieve premium pricing among American manufacturers focused on delivering products and technologies that reduce GHG emissions – including EV manufacturers and manufacturers of components and equipment for low- and no-carbon power generation.

Florence Copper will produce 99.99% pure, LME Grade A copper cathode on site, thereby eliminating the requirement for shipping of concentrate for downstream smelting/refining processes to produce copper metal.

At full production, the Project will produce 85 million pounds (or ~39,000 tons) of copper annually. While it is not possible at this time to definitively state what downstream manufacturing this production will facilitate, the goal of Florence Copper and its offtake partner, Mitsui, is to seek premium markets for the copper metal by directing it toward manufacturers of energy transition technologies and components.



Florence Copper's Solvent Extraction Plant, under construction

Florence Copper CO₂ Intensity* († CO₂e/† CuEq)





^{*} Based on average peak production years (years 3-15).



Growing Copper Demand

Copper is a critical and irreplaceable metal for the most of electrification applications and technologies, and is essential to achieving the goals of the global energy transition.

The demand for copper from these energy transition sources is projected to grow over the next decade, as follows:

Energy Technology*	Annual Copper Demand Growth (2021-2035)	Use of Copper
Offshore wind	23%	Undersea cables, generators, transformers
Battery storage	22%	Transformers, wiring
Automotive*	14%	Batteries, motors, charging infrastructure
Solar PV	12%	Wiring, heat exchangers
Onshore wind	10%	Cabling, transformers, substations
Electrical transmission	7%	Transformers, cables, circuit breakers
Electrical distribution	3%	Transformers, cables, circuit breakers

S&P Global forecasts that worldwide demand for copper will grow from ~25 million tonnes per year today to ~53 million tonnes per year by 2050, with energy transition technologies and applications driving about half of the growth.

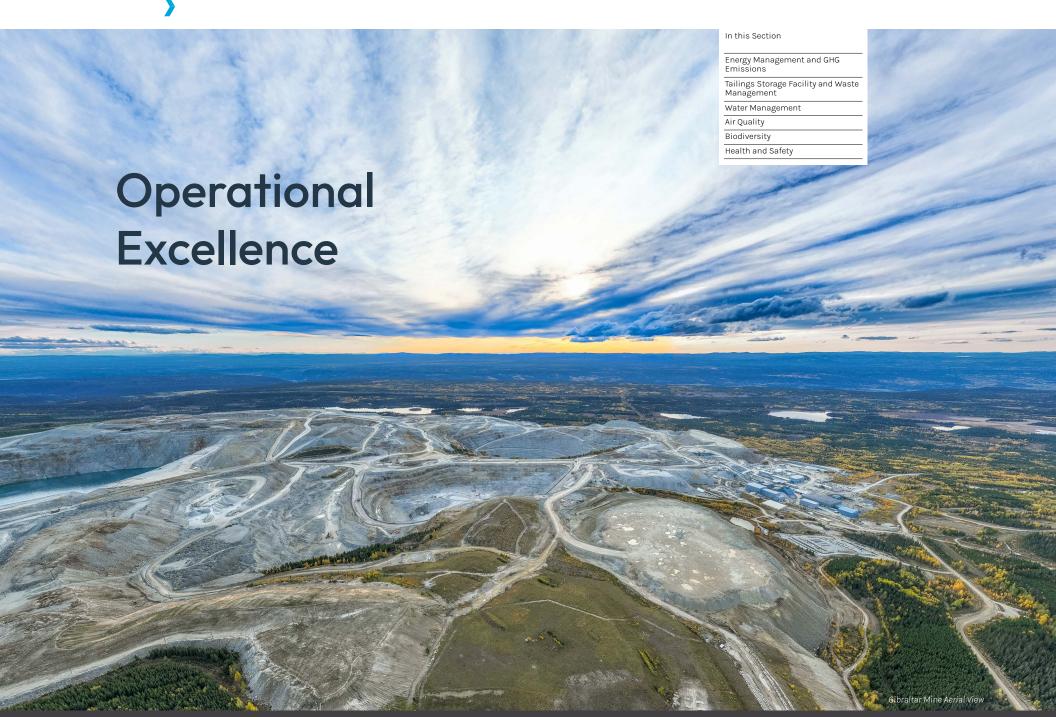
The world has never produced anywhere close to this much copper metal, nor ramped up production so quickly as will be required to meet S&P Global's demand forecast.

Annual Copper Demand Growth (2021-2035)*

	Offshore Wind	23%▲
+	Battery Storage	22%▲
	Automotive	14%▲
	Solar PV	12%▲
	Onshore Wind	10%▲
•	Electrical Distribution	7%▲
	Electrical Transmission	3%▲

S&P Global

^{*} Source: S&P Global "The Future of Copper: Will the looming supply gap short-circuit the energy transition?"













Energy Management and GHG Emissions



Haul trucks at Gibraltar Mine

Key Highlights

- Electrical power utilized at Taseko's Gibraltar Mine is 98% renewable (BC Hydro)
- Florence Copper is forecast to be the lowest GHG intensity primary copper producer in North America

Key Policies and Plans

• Energy Management Policy (Gibraltar)

Key Regulations or Standards

- Canadian Environmental Protection Act, 1999, Section 46 (Gibraltar)
- British Columbia Greenhouse Gas Industrial Reporting and Control Act (Gibraltar)
- British Columbia Reg 249/2015:
 Greenhouse Gas Emission Reporting Regulation (Gibraltar)

Internal or External Evaluation Processes/

- Internal Energy Audit (Gibraltar)
- 3rd Party External GHG Verification Audit (Gibraltar)

Management Approach

Taseko consistently looks for opportunities to reduce its energy consumption and improve energy efficiency at Gibraltar.

Taseko's focus on maximizing production and operational performance means that improving energy efficiency is engrained in the operating culture of Gibraltar. Continuous improvement in energy efficiency is an important component of our success.

Gibraltar develops comprehensive annual GHG reports, which are audited and independently verified by Ruby Canyon Environmental. The reports are provided to BC Hydro as part of Taseko's annual Strategic Energy Management Plan reporting. Emissions are also reported federally as per the Canadian Environmental Protection Act, and provincially as per the Greenhouse Gas Industrial Reporting and Control Act Greenhouse Gas Emission Reporting Regulation.

Florence Copper began construction of its commercial plant in 2024. Therefore, emission point sources did not exist during the reporting period. However, emissions were reported to the Pinal Air Quality Control District, for any sources identified in the permit.

Scope 1

tCO₂e

Scope 2

tCO2e

117,765

t CO2e/t CuEq - Scope 2

2.27

4,304

0.08

t CO₂e/t CuEq

t CO2e/t CuEa

Performance - 2024 Energy Consumption (GJ) **Grid Electricity** 1.565.196 Natural Gas 197,276 37,336 Gasoline Propane 474 Diesel 1,428,985 Total 3,283,267 % Energy from Grid Electricity 47.0% 47.0% % Energy Consumed from Renewable Energy Sources t CO2e - Scope 1 117.765 t CO₂e/t CuEq - Scope 1 2.27 % of Scope 1 Covered Under Emissions-Limiting Regulations 100% t CO2e - Scope 2 4,304

0.08



Tailings Storage Facility and Waste Management





Gibraltar Tailings Storage Facility

Management Approach

Tailings Storage Facility

Taseko operates and manages one tailings storage facility (TSF), located at Gibraltar. The main embankment, on the west side of the facility, consists of the downstream and centreline-constructed Cyclone Sand Dam as well as the North Earthfill Dam. Stored water, located at the east end of the facility, is retained by a conventional water retaining dam known as the East Saddle Dam. The Step-Back Embankment is located upstream of the Cyclone Sand Dam and the North Earthfill Dam crests. Current tailings deposition methodology utilizes cyclone underflow material to stack dewatered coarse tailings between the Step-Back Embankment and the stored water.

The design, operation, and monitoring of the TSF are managed through Gibraltar's Tailings Management System (TMS) to ensure the safe operation of the facility and compliance with relevant permits and regulations. The TMS

is part of the Gibraltar site's overarching Environmental Management System (EMS), and includes a Tailings Storage Facility Operation, Maintenance and Surveillance Manual (OMS), which outlines roles and responsibilities, and the requirements to ensure safe operation of the facility. The TMS also includes a TSF Emergency Preparedness Plan as part of the overall site Emergency Response Plan.

The Gibraltar TSF has several layers of oversight in place – including an internal TSF Qualified Person, an external Engineer of Record (EOR), an Independent Tailings Review Board (ITRB) as well as corporate and regulatory oversight. Trained operators and technical staff operate and monitor the facility on an ongoing basis in accordance with the OMS.

Key Highlights

- Taseko observes best TSF operating practices
- Strong TSF governance, monitoring and reporting structures and systems
- TSF technical elements comply with the ICMM Global Industry Standard for Tailings Management

Key Policies and Plans

- Site-wide Water Surface and Groundwater Management Plan (Gibraltar)
- Site-wide Mitigation Plan (Gibraltar)
- Life of Mine Tailings Management Plan (Gibraltar)
- TSF Water Balance/Management Plan (Gibraltar)
- TSF Operation, Maintenance and Surveillance Manual (Gibraltar)
- Water Management Operations, Maintenance and Surveillance Manual (Gibraltar)
- TSF Risk Management Plan (Gibraltar)
- Emergency Response Plan (Gibraltar)

Key Regulations or Standards

Mines in BC (Gibraltar)

- Environmental Management Act Effluent Permit PE-416 (Gibraltar)
- Mines Act RSBC Permit M-40 (Gibraltar)
- Health, Safety and Reclamation Code for
- · Canadian Dam Safety Guidelines (Gibraltar)
- British Columbia Dam Safety Regulation (Gibraltar)
- Environmental Management Act Part 2, Section 14; Industrial Landfill and Controlled Open Burning (Gibraltar)
- Metals, Diamond and Effluent Mining Regulations (Gibraltar)

Internal or External Evaluation Processes/Policies

- · Daily Operator Checks (Gibraltar)
- Weekly Tailings Review Meetings (Gibraltar)
- Monthly Surveillance Review Reporting (Gibraltar)
- Annual Independent Tailings Review Board (ITRB) (Gibraltar)
- · Spring and Fall Dam Safety Inspections (Gibraltar)
- Annual Dam Safety Inspection (Gibraltar)
- Independent Dam Safety Review (every five years) (Gibraltar)
- Regulatory (EMLI) Geotechnical Inspections (Gibraltar)
- Engineer of Record (Gibraltar)
- Monthly Managers Report (Gibraltar)
- · Quarterly Executive Review (Gibraltar)
- · Quarterly Environmental Report (Gibraltar)
- Annual Environmental Report (Gibraltar)

In addition, third-party inspections and reviews – such as the Dam Safety Inspection by the EOR (annual), independent Dam Safety Review (every five years), and ITRB assessment (annual) – are fundamental to the ongoing successful operation of the TSF.

The Gibraltar TSF is operated in conformance with the Health, Safety and Reclamation Code for Mines in British Columbia and follows multiple industry best practice standards. Through these and other measures, Taseko ensures its TSF is operated in the safest manner possible.

The International Council on Metals and Mining's (ICMM) Global Industry Standard for Tailings Management sets out a global industry benchmark to achieve strong social, environmental, and technical outcomes for the safe management of tailings facilities. Klohn Crippen Berger, Gibraltar's Engineer of Record, audited Gibraltar's TSF management protocols, practices and operational performance and developed a compliance checklist. The results of Klohn Crippen Berger's 2024 review confirms that TSF operating practices at Gibraltar are in conformance with the technical elements of ICMM's Global Industry Standard.

In addition, Taseko manages the Gibraltar tailings storage facility in conformance with the Mining Association of Canada's 'A Guide to the Management of Tailings Facilities' (2011).

Tailings Storage Inventory Table

ramings oror age inventory rable	
Facility Name	Gibraltar Mine TSF
Location	Gibraltar Mine
Ownership Status	Operator
Operational Status	Active
Construction Method	Cyclone Sand Dam(CSD): Progressive downstream/modified centerline construction raises, North Earthfill Dam (NED): downstream and modified upstream, East Saddle Dam (ESD): Downstream, Step-Back Embankment (SBE): upstream, Underflow Stack: hydraulically placed.
Maximum Permitted Storage Capacity	757 million metric tonnes (dry)
Current Amount of Tailings Stored	673 million metric tonnes (dry)
Consequence Classification	Extreme
Date of Most Recent Independent Technical Review	July 17 - 18, 2024 (Annual ITRB Assessment)
Material Findings	No
Mitigation Measures	Not required. No material findings from report. Management Approach - Movement of water to Granite Pit and Fraser River Discharge.

Emergency Preparedness and Response Plans

Taseko recognizes the importance of maintaining robust emergency preparedness and response plans to safeguard our employees, local communities, the environment, and the operation. Gibraltar's Tailings Storage Facility (TSF) Emergency Preparedness Plan (EPP) forms part of the overall site Emergency Response Plan (ERP) and has been developed to assist emergency responders with a standardized plan for managing dam safety emergencies at the TSF and water management structures.

The TSF EPP has been developed with consideration of the following codes, permits, and guidelines:

- Health, Safety and Reclamation Code for Mines in British Columbia (EMLI 2024);
- Health, Safety and Reclamation Code for Mines in British Columbia Guidance Document (MEM 2016);
- Mine Emergency Response Plan: Guidelines for the Mining Industry (EMPR 2017);
- BC Mines Act. Permit M-40;
- BC Environmental Management Act. Permit PE-416. Clause 2.8;
- Mining Association of Canada (MAC) TSM Crisis Management and Communications Planning Protocol (MAC 2018);
- MAC Guide to the Management of Tailings Facilities. Version 3.2 (MAC 2021a);
- MAC Developing an Operations, Maintenance, and Surveillance Manual for Tailings and Water Management Facilities. Version 2.1 (MAC 2021b); and
- Canadian Dam Association (CDA) technical bulletin: Application of Dam Safety Guidelines to Mining Dams (CDA 2019).

Ongoing training of staff, testing of the communications set up, and operational tests of the plan are required to ensure the effectiveness of the response. The Gibraltar Mine staff conduct communications testing on an annual basis. Operational tests, which include staff from emergency responders, are performed every five years. The EPP is updated based on results from training and testing.

Operational testing includes Orientation Seminars to familiarize emergency responders with their roles, responsibilities, and procedures and progresses through Drills, Tabletop Exercises and Functional Exercises. The most complex level of testing is the Full Scale Exercise which may include actual evacuation of critical residents if previously announced to the public.

Waste Management

Wood, metal and solid wastes generated at Gibraltar and Florence Copper are stored in designated areas for sorting and subsequent recycling or responsible disposal. Metal waste may be stored for later use or taken off-site and sold as scrap for recycling. At Gibraltar, municipal solid waste is disposed of at the Cariboo Regional District landfill.

Hazardous wastes are managed to align with federal and provincial/state law and regulations, supplemented by specific company operating procedures. Waste manifests are maintained, and products tracked throughout their life cycle. Any hydrocarbon contaminated soils are removed from site and managed by a certified waste contractor.

Performance - 2024

Non-mineral Waste	Recycled	Hazardous Waste	Recycled
Cardboard (kg)	16,850	Oil Filters (kg)	14,200
Paper (kg)	3,455	Waste oil (I)	267,310
E-waste (kg)	0	Grease/Oil Products ² (I)	200,820
Waste Tires (count)	850	Glycol¹ (I)	7,610
Steel (kg)	5,596,752	Batteries (kg)	16,739

Notes:

- 1. Waste contractor recycled or disposed items.
- 2. Grease/Oil products include used grease, absorbents, oily water, oily dirt and grease tubes. Waste fuel, solvents, etc.



Water Management

Highlights:







Management Approach

Taseko has an ongoing and comprehensive environmental monitoring program at Gibraltar, ensuring all water-related conditions regulated by the British Columbia Ministry of Environment and Climate Change Strategy are met.

Sample collection methodologies align with procedures developed in the British Columbia Field Sampling Guidelines (2024) and are performed by trained environmental personnel.

Clean water is kept clean through diversions that direct it away from operations to natural water courses. Contact water that has been affected by operations is captured and safely stored within the TSF and inactive pits, for use in the milling process, and/or safe, permanent discharge.

See page 27 for further information on Gibraltar's water management practices.



Gibraltar Tailings Storage Facility

Additional Highlights

- Permit received for design and construction of a water treatment plant at Gibraltar
- 0% water withdrawn from areas of high baseline water stress

Key Policies and Plans

- · Enterprise-wide Environmental Policy
- Site Wide Water Management Plan (Gibraltar)
- Environmental Management System (Gibraltar)
- Fraser River Trigger Response Plan (Gibraltar)
- Groundwater Trigger Response Plan (Gibraltar)
- Metal Leaching/Acid Rock Drainage Monitoring Plan (Gibraltar)
- Mine Surface Water and Groundwater Monitoring Plan (Gibraltar)
- Nitrogen Management Plan (Gibraltar)
- · Adaptive Management Plan (Gibraltar)
- Fugitive Dust Management Plan (Gibraltar)

Key Regulations or Standards

- Effluent Permit PE-416 administered under the Environmental Management Act (Gibraltar)
- Federal Fisheries Act, and Metal and Diamond Mining Effluent Regulations (Gibraltar)
- M-40 Permit issued under Section 10 of Mines Act RSBC (Gibraltar)
- Guidelines for Metal Leaching and Acid Rock Drainage at Mine Sites in British Columbia (Gibraltar)
- · Clean Drinking Water Act (Gibraltar)
- Underground Injection Control Regulations (Florence Copper)
- Arizona Laws > Title 49 > Chapter 2 > Article 3 -Aquifer Protection Permit (Florence Copper)

Internal or External Evaluation Processes/Policies

- Technical Advisory Committee (Gibraltar)
- Klohn Crippen Berger Ltd (KCB) Mine Water Management (MWM) Structures Annual Inspection (Gibraltar)
- Environmental Sampling, Monitoring, Data Handling and Reporting Protocols Manual (Gibraltar)
- Environmental Inspection Sheets (Gibraltar)
- Monthly Managers Report (Gibraltar)
- · Quarterly Environmental report (Gibraltar)
- Annual Environmental report (Gibraltar)

Feature Story

Florence Copper Initiates Water Conservation Opportunities

Consistent with Taseko's commitment to sustainability and continuous operational improvement, Florence Copper investigates innovative opportunities to conserve and reuse on-site water resources. Given water scarcity issues in Arizona, optimizing the project's water management practices is an important operational priority.

The Florence Copper property comprises more than 1,300 acres of land within the Town of Florence, Arizona. Of this total, about 25% is leased to a local farmer to produce alfalfa.

In order to conserve regional water resources, Florence Copper applied and received State authorization to supplement existing irrigation water sources with surplus process water from operations to satisfy a portion of the on-site farmer's annual water demand. The initiative has the potential to offset up to 1,466 acre-feet of water each year currently used for irrigation purposes.

The initiative will be implemented in 2025. All water will meet State of Arizona water quality standards for irrigation prior to it being provided to the tenant farmer for agricultural purposes.

According to the Arizona Department of Water Resources, one acre-foot of water in Phoenix and in the state's Active Management Areas annually serves an average of approximately 3.5 households. This means Florence Copper's water re-use initiative could save a volume of water equivalent to the annual demand of more than 5,000 homes!

The Florence Copper Operations team will implement this water reuse initiative for commercial operations in 2025.





Water conservation is an operational priority at Florence Copper



Reuse of surplus water for irrigation has the potential to offset up to 1,466 acre-feet of water each year



1,466 acre-feet is equivalent to the annual demand of more than 5.000 **Arizona** homes

Feature Story

Water Management at Gibraltar Mine

Taseko's long-term water management strategy at Gibraltar is to maintain an optimal volume of water within the Tailings Storage Facility (TSF) to provide for operational needs, while diverting clean water from the mine site and responsibly managing surplus water to avoid and minimize environmental impact.

Optimizing Stored Water

Managing TSF water levels is a critical component of modern, environmentally responsible hardrock mining, with implications for both site safety and environmental stewardship.

As part of its long-term water management strategy, Gibraltar has prioritized the responsible reduction of on-site water storage, particularly within its TSF.

Since 2014, Gibraltar has successfully reduced overall onsite water volumes, and lowered the volume of water stored in the TSF by 87%. These efforts have improved operational efficiency, reduced environmental risk, and contributed to a safer mine site.

Gibraltar has determined the optimal volume of TSF storage water to maintain operational flexibility, while mitigating environmental risks and impact, to be 5 million cubic meters (Mm³). The current volume of water stored in the Gibraltar TSF is 9.5 Mm³, down from a high of 70.8 Mm³ in 2014.

Water Management Strategies at Gibraltar

When mining operations commenced at Gibraltar more than 50 years ago, the copper mine had a neutral to negative water balance – which means external water sources were required to meet operational needs. With the passage of time and the expansion of Gibraltar operations, water accumulating on-site exceeded operational needs, necessitating a comprehensive water management strategy to address surplus water volumes.

Key elements of Gibraltar's multi-faceted water management strategy include:

- Off-site Discharge: Gibraltar releases up to 3.5 Mm³ of surplus water annually under stringent permit conditions enforced by the BC Ministry of Environment & Parks
- On-site Storage: Surplus water stored in Gibraltar's TSF is transferred to Granite Pit, a decommissioned mining site designated for stable, long-term water storage as part of the mine's closure strategy.
- Surface Water Diversion: Gibraltar continues to adjust site water management infrastructure to prevent clean surface water from entering the mine site, reducing the need for active water management.
- Evaporation Techniques: Gibraltar employs sprinklers and other mechanical practices to encourage natural evaporation.



Reclaim barge at Gibraltar Tailings Storage Facility

Exploring Water Recycling and Reuse

With financial support from OR Royalties, Gibraltar has initiated an assessment of future opportunities to repurpose treated surplus water for regional irrigation.

The ongoing study aims to explore alternative uses for surplus process water at Gibraltar, such as agricultural irrigation, with the goal of benefiting local ranchers and Indigenous communities by reducing reliance on freshwater sources for irrigation needs.

(OR Royalties and Taseko are parties to a silver streaming agreement at Gibraltar. In renewing its streaming agreement in 2024, OR Royalties committed \$50,000 to support sustainability initiatives at the mine).



Advancing Water Treatment

While the 'Water Management Strategies' summarized on the previous page have yielded positive results in reducing the overall volume of water stored on site, Gibraltar continues to seek additional reduction methods to enhance its environmental and safety performance.

In order to augment the volume of water it is authorized to discharge off-site each year, while providing flexibility in discharge timing and locations, Gibraltar recently secured regulatory approval from the BC government for a new, state-of-the-art water treatment facility.

Community Collaboration and Stakeholder Engagement

Effective water management at Gibraltar is an important topic of interest to various stakeholders. The mine's Engineering and Environmental teams actively engage with local First Nations, provincial regulators, local property owners and other stakeholders to review its water management practices and performance, and to seek feedback on future opportunities.

This inclusive approach underscores Taseko's commitment to community engagement.

Through its commitment to a long-term vision and careful execution, Gibraltar Mine continues to demonstrate leadership in sustainable water management, balancing operational efficiency with environmental stewardship and community well-being.



Water Monitoring at Gibraltar

In addition to its current on-site water management strategy, Gibraltar recently conducted an Alternatives Assessment to explore additional methods for reducing the volume of water stored on site.

This assessment evaluated 20 different opportunities for enhanced discharge beyond what is outlined in the existing plan. Gibraltar has been working closely with local Indigenous stakeholders to gather feedback and ensure their perspectives are reflected in the process.



Air Quality

Key Highlights

- Full compliance with federal and provincial laws and regulations
- No major air emissions
- · Robust dust management plan in place

Key Policies and Plans

· Fugitive Dust Management Plan

Key Regulations or Standards

- Canadian Environmental Protection Act (Gibraltar)
- Environmental Management Act (Part 2 Section 14) (Gibraltar)
- British Columbia Ministry of the Environment Permit PA-1595 (Gibraltar)
- Mines Act Permit M-40 (Gibraltar)
- National Ambient Air Quality Objectives (Gibraltar)
- British Columbia Ministry of Environment Air Quality Objectives (Gibraltar)
- National Pollutant Releases Inventory (Gibraltar)
- Pinal County Air Quality Control District (PCAQCD) Air Quality Permit (Florence Copper)

Internal or External Evaluation Processes/Policies

- Dust Monitoring Program (Gibraltar)
- Soil and Vegetation Monitoring (Gibraltar)
- Various Research Trials and Programs (Gibraltar)

Management Approach

Gibraltar and Florence Copper adhere to all national/federal and provincial/state laws, regulations and guidelines regarding air quality, with the goal to minimize the risk of air quality impacts to human health and the environment.

The Gibraltar Mine does not generate any major air emissions. Minor emissions are generated through dust – including dust from driving on unpaved roads, blasting activities and rail loading. Assessing potential risks to the environment and human health arising from dust must consider the volume of dust in the air, duration of time it is in the air and sensitivity of the receiving environment.

Monitoring is conducted to assess the effectiveness of Gibraltar's Fugitive Dust Management Plan. Inspections are carried out monthly by Gibraltar's Environment Department, in addition to sampling and quarterly/annual reporting to the provincial Environment Ministry, as per Gibraltar's permit requirements.

Fugitive Dust Plan

Gibraltar's Fugitive Dust Management Plan guides dust management activities on-site. The Gibraltar plan was developed by a qualified professional. Some of the site-specific operational controls are:

- · using water injected drills;
- blasting during favourable weather conditions, when possible;
- minimizing drop height of material when loading ore into haul trucks;
- grading and maintaining haul roads, including adequate sheeting with crushed and aggregate rock;
- operating two dedicated water trucks in dry, windy conditions during the summer months;
- progressive reclamation of waste rock dumps, in line with Gibraltar's reclamation plan;
- minimizing areas of new disturbance;
- enclosing ball mills and SAG mills within the mill building, and employing a wet grinding process;
- enclosing coarse ore transfer conveyors;

- controlling dust emissions from mine facilities and access roads;
- identifying sources of dust and implementing activity-based effectiveness monitoring programs;
- addressing specific environmental and site conditions that may result in generation of dust and implementing proactive reporting procedures;
- implementing contingency plans to address circumstances where prescribed dust control measures are ineffective or inoperable;
- seeding and fertilizing of the TSF cyclone sand annually; and
- planning site-wide dust suppression.



Fertilizing of Gibraltar's TSF cyclone sand and grass to reduce dust



Biodiversity

Highlights:





Additional Highlights

- Positively contribute to the conservation of biological diversity through all stages of the mining lifecycle
- · No projects located in endangered species' habitat
- Unique copper extraction method at Florence Copper ensures minimal disturbance

Key Policies and Plans

- Wildlife Management Plan (Gibraltar)
- Vegetation Management Plan (Gibraltar)

Key Regulations or Standards

- Health, Safety and Reclamation Code for Mines in British Columbia (Gibraltar)
- Mine's Act Permit M-40 (Gibraltar)
- British Columbia Ministry of Environment and Climate Change Strategy; Wildlife Act (Gibraltar)
- British Columbia Ministry of Forests, Lands and Natural Resources Operations; Forestry Act (Gibraltar)
- Federal Migratory Birds Convention Act (Gibraltar)
- Federal Species at Risk Act (Gibraltar)
- Environment Canada 's Canada Wildlife Act (Gibraltar)

Internal or External Evaluation Processes/Policies

- · Wildlife Camera Monitoring (Gibraltar)
- Inspections of electrical fence around CRD Landfill (Gibraltar)
- Wildlife Interaction Standard Operating Procedure (Gibraltar)
- Annual Bear Aware Campaign (Gibraltar)
- Employee Wildlife Interactions and Awareness Program (Gibraltar)



Planted trees and shrubs at Gibraltar

Management Approach

Gibraltar strives to contribute to the conservation of biological diversity through all stages of the mining lifecycle. This includes adherence to all relevant regulations and permit conditions and avoiding, mitigating and managing impacts on biodiversity related to vegetation removal, control of invasive species and implementation of measures to protect wildlife.

Gibraltar monitors fauna return to reclaimed areas across the mine site through game cameras that capture and record wildlife presence. Trails are reclaimed on site with different trees species, with and without fertilizer application. The objective is to understand how fertilizer prescription influences survival, establishment and overall growth of individual species. This informs planning and costing of reclamation work in the future.

As well, Gibraltar undertakes breeding bird surveys with the objective to identify bird species present in different vegetation types and to provide baseline data for ongoing bird monitoring. This program assists in evaluating the success of site rehabilitation efforts.

Feature Story

Scout Island Volunteer Restoration Project

At Gibraltar, we are committed to meaningful community partnerships. That commitment was demonstrated in the spring of 2024, when we joined forces with the Scout Island Nature Centre and the Invasive Species Council of BC to support a restoration project aimed at protecting the ecological integrity of one of Williams Lake's most cherished natural spaces.



Scout Island Volunteers & Gibraltar team members

Located in the heart of the community, Scout Island Nature Centre is a vital sanctuary for birds, small wildlife, and local biodiversity. Its parkland and trail systems are a beloved destination for residents and visitors alike. But like many natural spaces, Scout Island faced the spread of invasive plant species.

Recognizing the importance of preserving this community asset, Gibraltar contributed both trees and volunteer hours to support

restoration efforts. The team, led by Gibraltar's Environmental Coordinator Steve O'Hara, worked alongside staff and volunteers to remove invasive species such as Thistle and Burdock. In their place, they planted a range of native trees and shrubs, including Willow, Aspen, Mountain Alder, Douglas Fir, and Cottonwood—species that support native wildlife and improve ecosystem resilience.



Gibraltar Staff removing invasive plants



Planting seedlings

The project spanned three intensive days. The first two were dedicated to preparing the restoration areas: removing invasive weeds, laying geotextile fabric to prevent regrowth, and installing fencing to protect the sites from deer and beavers. On the final day, the team installed an irrigation system to support the healthy establishment of the new plantings.

Ecological restoration projects like this are incredibly important to the sanctuary's health and biodiversity, as they help the recovery of natural spaces that have been degraded, damaged, or destroyed.

Taseko is proud to play a role in helping preserve Scout Island for future generations, while strengthening our commitment to environmental responsibility and community partnerships.

This project reflects our broader sustainability strategy: building strong, sustainable relationships with the communities we call home, and ensuring the land we all depend on remains healthy and vibrant for years to come.



Health and Safety

Highlights:





Additional Highlights

- Safety is a core value at Taseko woven into all aspects of corporate and operational culture
- Commitment to continuous improvement in safety and health performance
- More than 500,000 construction hours worked at Florence Copper without a safety incident
- Gibraltar Mine's annual investment in training: \$707,000
- · Gibraltar Mine's Total Hours Training: 48,500 hours

Key Policies and Plans

- Board of Directors Environmental, Health and Safety Committee
- · Enterprise-wide Health and Safety Policy

Key Regulations or Standards

- British Columbia Employment Standards (Taseko, Gibraltar, Yellowhead)
- British Columbia Human Rights Code (Taseko, Gibraltar, Yellowhead)
- Health, Safety and Reclamation Code for Mines in British Columbia (Gibraltar)
- Arizona Occupational Safety and Health Administration (OSHA) (Florence Copper)
- Arizona State Administrative Code Title 11: Mines (Florence Copper)

Internal or External Evaluation Processes/Policies

- Occupational Health and Safety Committees (Gibraltar)
- · Safety and Health Steering Committee (Florence Copper)

Management Approach

The health, safety and well-being of Taseko employees, contractors and their families is a top priority for the Company.

As outlined in Taseko's corporate Health & Safety Policy, the Company is committed to providing and maintaining safe and healthy working conditions and operating practices that safeguard employees, as well as meeting or exceeding all industry standards and legal requirements.

Highest Safety Standards & Regulations

Taseko operates in some of the safest and most highly regulated workplace jurisdictions in the world and goes well beyond the requirements of law. We have worked hard to instill a culture of 'safety first' throughout our operations.

Safety Culture

Safety is a core value in Taseko's operational culture. There are a number of programs in place to ensure our workforce is safe and healthy, including:

- Occupational Health and Safety Committees at operating sites;
- SAFESTART training, an advanced safety awareness and skills development program;
- a strict drug and alcohol policy; and,
- zero tolerance for workplace harassment.

Performance - 2024*	Gibraltar Mine	Florence Copper
Loss Time Incidents	5	1
Medical Aids/Medical Treatment	15	2
Total Reportable Injury Frequency	3.03	4.5
Loss Time Frequency	0.76	1.5
Near Miss Frequency	N/A	N/A
Fatalities	0	0





Gibraltar's mine rescue team



Taseko's approach to employees and our communities contributes to the following United Nations Sustainable Development Goals:

















Commitment to Our Workforce

Key Highlights

- A dedicated and committed team
 - 60% of Gibraltar's employees have more than 10 years of service at the operation
- 126 new employees joined Taseko in 2024
- · 21% of new hires identify as female enterprise-wide
- · Diverse workforce

Key Policies and Plans

- Enterprise-wide Health and Safety Policy
- Enterprise-wide Workplace Conduct and Harassment Policy

Key Regulations or Standards

- British Columbia Employment Standards (Taseko, Gibraltar, Yellowhead)
- British Columbia Personal Information Protection Act (PIPA) (Taseko, Gibraltar, Yellowhead)
- British Columbia Human Rights Code (Taseko, Gibraltar, Yellowhead)
- British Columbia Labour Relations Code (Taseko, Gibraltar, Yellowhead)
- British Columbia Mines Act (Gibraltar)
- Arizona Fair Labour Standards Act (Florence Copper)

Internal or External Evaluation Processes/Policies

· Williams Lake First Nation Implementation Committee

Performance Highlights:



Gibraltar's employees with more than 10 years of service at the operation



Female new hires at Gibraltar



Management Approach

Taseko is committed to maintaining an inclusive and welcoming workplace environment that provides equal opportunity, encourages continuous improvement, learning and advancement, and prioritizes health and safety.

Diversity

Taseko is committed to providing opportunity and support to Indigenous people interested in pursuing careers in mining. This is consistent with our Indigenous Peoples Policy and our commitment to Indigenous Reconciliation.

In addition, Taseko actively encourages women to pursue careers in the mining field and provides equal opportunities through our recruitment and hiring practices. Our primary employee diversity focus is on ensuring our work environment is inclusive, and increasing retention rates for female employees.

The Company's total workforce at year-end 2024 was 838 people - 125 females (15%) and 713 males (85%).



Gibraltar employees

Within the year, 126 people joined the Company, with 25% of the Vancouver hires, 23% of Gibraltar hires, 23% of Florence Copper hires and 100% of Yellowhead hires identifying as female.

Labour Relations

At Gibraltar, 75% of the workforce is unionized (65% of Taseko's total workforce). In 2024, the Company and its unionized workforce at Gibraltar completed a new, long-term labour agreement.

Training, Development & Retention

Taseko is committed to the continuous development and progression of its skilled and professional workforce. By offering a variety of educational opportunities - including apprenticeships and comprehensive succession planning tools - Taseko strives to make all of its employees successful over the long-term.

Performance - 2024	Head Office	Gibraltar Mine	Florence Copper	Yellowhead
Total Employees	29	728	79	2
% of Female Employees	34%	13%	20%	100%
New Hires	4	81	40	1
% of Female New Hires	25%	23%	15%	100%
% of Female Managers & Superintendents	20%	7%	1%	50%
Average Length of Employment (years)	6.24	8.41	2.07	0.75
Retention Rate	93%	92%	67%	100%
Retention Rate - Female	90%	89%	75%	100%
% of Workforce under Collective Bargaining Agreement	0%	75%	0%	0%
Number and Duration of Strikes	0	1, 18 days	0	0

% of Female Employees:



Retention Rate:





Generating Economic and Social Benefits

Key Highlights

- · Commitment to local hiring in 2024:
 - 100% of Yellowhead new hires
 - 85% of Gibraltar new hires
 - 65% of Florence Copper new hires
- ~\$280 million in wages and procurement revenue to the regional economy from Gibraltar
- USD\$36.6 million in wages and procurement revenue to the regional economy from Florence Copper
- · 166 community engagement events
- Opened the Yellowhead Community Office in Barriere, British Columbia

Key Policies and Plans

· Enterprise-wide Indigenous Peoples Policy

Key Regulations or Standards

- Williams Lake First Nation Implementation Committee (Gibraltar)
- · Gibraltar Technical Advisory Committee
- · Florence Copper Community Foundation
- Enterprise-wide Beyond Potential Donations and Community Investment Program

Highlights:



\$36.6 M

in wages and procurement revenue to the regional economy from Florence Copper



Management Approach

Taseko is committed to generating 360° of Value for its people and communities. The Company's approach to delivering and maximizing economic benefits for local communities through jobs and procurement is a critically important aspect of our sustainable development goals and beliefs.

Local Hiring and Procurement

Taseko's operations make a significant and lasting impact on the economic and social well-being of the communities where we operate, including Indigenous communities.

Wherever possible, Taseko channels revenue directly into local economies through our hiring and procurement practices. This approach helps to build stronger, more resilient communities and reinforces the economic foundations of the regions in which we operate.

In 2024, Gibraltar's total procurementand and wages directed to the Cariboo economy was more than \$280 million.

At Florence Copper in 2024, 20 full-time positions were created, and 40 new employees were hired, 65% of whom were from the local community. As a result, the company paid more than USD\$6.4 million in wages to local workers, with more than USD\$30 million in procurement and contract revenue reinvested into the local area.

The Yellowhead project team has also expanded, now consisting of two members, including a new hire from Barriere. British Columbia.

Performance - 2024	Gibraltar Mine (CAD)	Florence Copper (USD)
% of Local Employees	96%	70%
% of Employees Recruited Locally	85%	65%
Wages Distributed Locally (\$)	\$82,690,000	\$6,400,000
% of Wages Distributed Locally	96%	83%
Procurement Distributed Locally (\$)	\$196,200,200	\$30,248,000
% of Procurement Distributed Locally	42%	18%

Notes

Local employees include Williams Lake, 100 Mile House and Quesnel; Local procurement includes Williams Lake, 100 Mile House, Quesnel, Prince George, Kamloops, Kelowna and surrounding areas.

Local employees include Florence, Coolidge, San Tan Valley, Queen Creek; Local procurement includes Apache Junction, Casa Grande, Chandler, Coolidge, Florence, Gilbert, Gold Canyon, Kearny, Maricopa, Mesa, Queen Creek, and San Tan Valley.

Community Engagement

To ensure Indigenous and local communities have the opportunity to meaningfully participate in all phases of the mining process, and share in the benefits of mineral development, Taseko engages with communities of interest throughout the mining lifecycle.

Engagement with Indigenous and local communities is an ongoing initiative, and a priority at each operating mine and development project site. Goals for Taseko's Indigenous and community engagement programming include:

- advise residents in nearby communities and other regional interests about permits, programs and other activities being undertaken at sites;
- provide information about Taseko projects or operations, including potential environmental, social and operational effects, proposed mitigation and environmental safeguards;
- allow Taseko to better understand and address stakeholder priorities and concerns with respect to mine operations and project development;
- facilitate economic and other opportunities associated with Taseko operations and development projects for local residents, communities and companies.

Taseko hosted or participated in more than 166 educational events, site tours, open houses and community meetings throughout 2024, providing opportunity for engagement, education, information sharing, and consultation with communities of interest.



MineralsEd students tour Gibraltar Mine

Performance - 2024	Head Office	Gibraltar Mine	Florence Copper	Yellowhead
Community Meetings, Presentations, & Events	1	30	41	25
Site Tours	NA	11	25	3
Career Fairs/Educational Events	5	5	18	2

Taseko celebrates two decades of successful operations of the Gibraltar copper mine!

Since its acquisition in 1999, Gibraltar has been modernized and expanded to become Canada's second-largest open-pit copper mine. With 20 years of operations behind and 20 years of mineable reserves ahead, Gibraltar's journey is one of resilience, growth and shared success.

In conjunction with Gibraltar's 20-year celebration in 2024, Taseko released findings of a comprehensive study of the economic contributions of the mine. The Study examined Gibraltar's significant contribution to the economies of the Cariboo Region, BC and Canada since Taseko restarted the open-pit copper mining operation in late 2004. In addition, the Study forecasts Gibraltar's economic impacts for the next 20 years, through its current remaining reserve life to 2044.

Prepared by MNP, a leading Canadian accounting and consulting firm, the Study employs an input-output model with multipliers published by Statistics Canada to quantify Gibraltar's direct, indirect and induced economic effects for the periods 2004 – 2023 and 2024 – 2044.

"The Gibraltar Mine has been a cornerstone of economic growth, prosperity, and community development in the Cariboo for more than two decades, and will continue to provide career opportunities and family-supporting employment for years to come. We are very proud of the economic contributions our business activities support in the Cariboo region and throughout British Columbia." Stuart McDonald. President and GEO

Employment Impact

Gibraltar is the largest employer in the Cariboo region, currently supporting ~700 direct and 2,860 total full-time jobs. Employment at Gibraltar accounts for 2.7% of the total employment in the Cariboo, but is 15.5% of the region's employment income.



Employment

~700 Direct Jobs **2,860**Total Jobs

\$4 Billion



Economic Driver

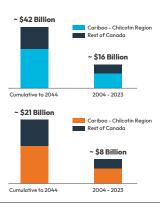


Economic Output

Since 2004, Gibraltar has generated total economic output in Canada of ~\$16 billion. When combined with the next 20 years of operations, total cumulative economic output is estimated to be ~\$42 billion.

Value Added GDP

Since 2004, Gibraltar has generated total value-added GDP of ~\$8 billion. When combined with the next 20 years of operations, total value-added GDP is estimated to be ~\$21 billion.

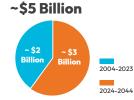


Revenue for Governments



Since 2004, Gibraltar has generated total tax revenue of ~\$2 billion and is expected to generate ~\$3 billion in tax revenue over the next 20 years, for a total forecast of ~\$5 billion.

Government Revenue



Payments to local, Provincial and Federal Governments from Gibraltar support important social programs and services.







Source: "The Economic Impact of Gibraltar Mine: Reflecting on 20 Years, Envisioning the Next 20", February 2025.

Opening of Taseko's Yellowhead Project Office

In June 2024, Taseko celebrated the grand opening of the Barriere Business Centre and our Yellowhead Project Office. This milestone was hosted in partnership with the District of Barriere, the Barriere & Area Chamber of Commerce and brought together community members to celebrate. Our team, including Taseko CEO & President Stuart McDonald and COO Richard Tremblay attended and were proud to share information about the project and connect with community members.

As Taseko advances the Yellowhead Project through the provincial and federal Environmental Assessment (EA) processes, building strong relationships with the local community is a priority.

Since opening the Community office, the Yellowhead Project team participated in and sponsored a number of community events in the region:

- North Thompson Fall Fair & Rodeo
- · Stuff the Cruiser in Clearwater and Barriere
- Barriere's 2nd Annual Winterfest
- Simpow Resources Group Golf Tournament
- Simpcw Community Yellowhead Open House
- · Simpcw Yellowhead Site Community Tour
- Simpcw's Career Fair
- Simpow's 2nd Annual Cultural Day
- Annual Kamloops & District Chamber of Commerce Natural Resource Forum
- Honouring Our Young Women Powwow
- · And more!



Taseko staff at Simpcw Open House



Yellowhead Project Manager Korah De Walt-Gagnon moderates an Indigenous Entrepreneurial Insights Panel at Thompson Rivers University



Taseko staff at Simpcw Community Tour



Left to Right: Taseko President & CEO Stuart McDonald, Yellowhead Project Manager Korah De Walt-Gagnon, Corporate Affairs Manager Ainsley Wooding and COO Richard Tremblay at Yellowhead office grand opening



Barriere's 2nd Annual Winterfest



Community Investment and Corporate Giving

Highlights:



\$547,500 in charitable donations and sponsorships in 2024



Management Approach

Corporate and Community Giving

Through charitable giving, community investment and sponsorships, Taseko supports initiatives that help people and communities grow and become more resilient.

The Company is focused on supporting local and grassroots organizations that deliver on-the-ground community support, offering people the opportunity to better their lives through health and wellness, education and other community programs.

The Florence Copper Community Foundation

Taseko's commitment to responsible mineral development includes supporting the communities in closest proximity to its projects. In 2013, the Florence Copper Community Foundation (the Foundation) was established to provide resources to groups and initiatives that address community needs near Taseko's Florence Copper project in Florence, Arizona.

Since that time, the Foundation has donated more than USD\$142,000 to nonprofits and community initiatives in the local area, including USD\$37,500 in 2024. The Foundation focuses on supporting initiatives that advance education, community and economic development, health and wellness, the environment, cultural heritage and the arts. Its Board includes Florence Copper staff and respected members of the local community - including a former Executive Director of the Greater Florence Chamber of Commerce and a fifth generation Florence native.

Volunteer Culture

As part of Taseko's commitment to be a good community partner and deliver 360° of Value, the organization has placed significant emphasis on nurturing a strong culture of volunteerism. This involves encouraging employees to actively participate in volunteer activities that contribute to building resilient communities, deliver long-term enduring benefits and build community relationships.



Mission Possible associates

Community Investment and Sponsorship

Performance	Head Office (CAD)	Gibraltar Mine (CAD)	Florence Copper (USD)	Yellowhead (CAD)
Granted in 2024	\$144,613	\$117,643	\$192,164	\$9,800
Total Granted	\$5,025,636	\$2,264,591	\$483,501	\$15,580

Scholarships + Bursaries

Performance	BCIT Bursary	Florence Copper Creating Opportunities	Taseko Mines Creating Opportunities	
Granted in 2024	1	11	4	
Total Granted	17	53	6	

Supporting Youth, Education and Careers in Mining

Taseko supports programs that provide youth with educational opportunities and inspire them to learn more about mining.



Taseko is proud to provide educational opportunities and support to youth who are interested in furthering their education in engineering, sciences, environmental studies, or trade programs.

In 2011, Florence Copper launched the Creating Opportunities Scholarship Program. Since then, the program has awarded \$91,700 in post-secondary scholarships to high school seniors from Florence and surrounding communities. The program has helped 53 local students, including 11 in 2024, fulfill their higher education goals.

In 2024, Taseko's scholarship program, focused on students in the Cariboo region, marked its second year by awarding three scholarships to students from Williams Lake and Quesnel, British Columbia.



In 2008, Taseko established a Mining and Mineral Resource Bursary with the British Columbia Institute of Technology (BCIT) through an endowment fund.

Annually, one exceptional student from the Mining and Mineral Resource Engineering program is nominated by the faculty and awarded a bursary to support their educational endeavors. Since inception, Taseko has awarded more than \$8,000 in bursaries and supported 17 BCIT students.



Taseko is a proud partner and supporter of MineralsEd – a charitable educational organization that is dedicated to encouraging and supporting earth science, mineral resources and mining education in schools throughout British Columbia.

Taseko recognizes the importance of educating students and teachers about the mining industry, delivering accurate and balanced information, and stimulating young peoples' interest in mining and minerals-related career opportunities.



FCCF grant award to the Florence Baptist Church Food Bank



FCCF grant award to Coolidge Future Farmers of America



FCCF grant award to Let's Go Compost



FCCF grant award to Casa Grande Alliance Clothing Closet



Florence Copper Community Foundation: Investing in the Heart of the Community

In 2024, the Florence Copper Community Foundation (FCCF) reaffirmed its commitment to Florence and Pinal County by awarding USD\$37,500 in grants to local organizations. These grants supported a broad range of initiatives, including education, sustainability, public safety, health, wellness, and cultural enrichment. By investing in both long-standing programs and new initiatives, the FCCF continued to make a meaningful impact in the community.

Throughout the year, the FCCF awarded 23 grants, each aimed at strengthening the community. Among them was a USD\$2,000 grant to Let's Go Compost, a nonprofit dedicated to reducing food waste and expanding composting education in K-12 schools. This funding will help provide hands-on learning opportunities for students in the Florence Unified School District, equipping them with valuable skills while promoting environmental responsibility. Additionally, the FCCF supported several local food banks and food distribution programs, offering crucial assistance to families facing financial strain due to inflationary pressures in the U.S. economy.

Since its establishment in 2013, the Florence Copper Community Foundation has awarded more than USD\$142,000 in grants to local nonprofits and initiatives in Florence and greater Pinal County. Through ongoing partnerships and strategic giving, the Foundation remains committed to fostering growth and opportunity in Florence and Pinal County for generations to come.



FCCF grant award to Friends of the Coolidge Library

Supporting Inclusive Play in Partnership with the Town of Florence

Florence Copper was proud to contribute USD\$50,000 to the Town of Florence in 2024 for the enhancement of playgrounds at Heritage Park, the largest and most visited park in Florence. The donation increased the overall project budget to USD\$300,000 and was dedicated to incorporating accessibility features, ensuring children with disabilities and special needs had the opportunity to play in a welcoming and inclusive environment.

The Heritage Park investment aligned with Florence Copper's ongoing commitment to supporting the local community. In 2024, the company also contributed USD\$20,000 to the Town of Florence to help fund community events such as the Fourth of July Freedom Fest and Hometown Holiday Parade. By supporting the upgrades at Heritage Park, Florence Copper helped create a space where all families could gather, play, and enjoy the outdoors.

"We are thrilled to support the Town of Florence in this important initiative," said John Mays, General Manager of Florence Copper. "Our contribution helped ensure that Heritage Park becomes a place where all children, regardless of their abilities, could interact, play, and form connections with their peers. As a parent of a child with special needs, I know firsthand how critical inclusive playgrounds are in fostering meaningful experiences for children. At Florence Copper, we remained committed to strengthening our community, and we looked forward to seeing the positive impact these enhancements would bring."

Florence Copper's donation was formally recognized at the Florence Town Council meeting on July 15, 2024. Florence Copper remains dedicated to its partnership with the Town of Florence and looks forward to continuing to invest in projects that enhance the quality of life for local residents.



Check presentation and recognition by Florence Town Council in July 2024



Florence Copper General Manager John Mays speaks at Heritage Park Ribbon Cutting



Florence Mayor Keith Eaton (center) cuts the ribbon for Heritage Park playgrounds



Donation recognition plaque at Heritage Park playgrounds



Indigenous Partners

Additional Highlights

- Commitment to hiring Indigenous personnel - 14 new hires at Gibraltar in 2024
- Commitment to supporting Indigenous economic development and business opportunities
- Agreements with local Indigenous groups
- Indigenous Cultural Awareness training conducted at Gibraltar and Vancouver corporate office
- Recognition and participation in Indigenous Awareness Days: National Day for Truth & Reconciliation; Orange Shirt Day; Red Dress Day; Moose Hide Campaign; and National Indigenous Peoples Day
- 10+ year partnership with Xatśūll First Nation supporting Gibraltar's reclamation program

Key Policies and Plans

· Taseko Indigenous Peoples Policy

Highlights:



105 Indigenous Emp

Indigenous Employees Enterprise-wide



Gibraltar Workforce



Yellowhead Workforce



Gibraltar New Hires (2024)

Taseko Director **Crystal Smith**

Chief Councillor of the Haisla Nation, appointed to Taseko's Board of Directors

Management Approach

Indigenous Relationships

At the heart of Taseko's Indigenous Peoples Policy is a commitment to establish respectful and mutually beneficial relationships with Indigenous nations and their members. The development of Participation and Cooperation and similar agreements create tangible and ongoing opportunities for Indigenous communities and their members to participate in economic development and business opportunities, to access employment and training, and to participate in operational and project planning and dialogue.

Taseko recognizes that building meaningful, trust-based relationships with Indigenous nations requires transparency, respect and a commitment to ongoing engagement. The Company acknowledges the importance of meaningful partnerships and is dedicated to ensuring that engagement is built on shared values and sharing long-term benefits.

Taseko has established and is working towards agreements with Indigenous groups across its operations and development projects. These include:

Simpcw First Nation

- Taseko initiated the Simpcw Process, an Indigenous-led assessment of the Yellowhead project, in 2024.
- In May 2025, Taseko and Simpcw entered a Relationship Negotiation Agreement to guide negotiations toward a Relationship Agreement with respect to the Yellowhead project in future.

?Esdilagh First Nation

- In 2023, Taseko and ?Esdilagh First Nation established a Communications Protocol to facilitate relationship-building, information exchange, and consider future opportunities for cooperation.
- Resdilagh, Gibraltar, and Taseko have entered into a negotiating framework agreement, with a shared goal of negotiating an impact benefit agreement (IBA) in relation to the Gibraltar Mine. While the framework offers no guarantee that the parties will ultimately agree on the terms of an IBA, the parties are committed to participating in respectful negotiations.

Xatśūll First Nation

- Taseko is currently working to update and renew a prior agreement with Xatśūll First Nation.
- From 2015 through 2020, the relationship between Gibraltar and Xatśūll First Nation was guided by a Participation and Cooperation Agreement. While that agreement lapsed in 2020, its key principles - including in relation to employment and contracting opportunities, education and training, and the operation of an Implementation Committee - provided continuity to the relationship through 2024.
- The parties are now working to establish a long-term Relationship Agreement to guide their interactions and share benefits associated with operation of the Gibraltar mine.

Williams Lake First Nation

- In 2013, Gibraltar and Williams Lake First Nation established a Participation & Cooperation Agreement, which was most recently renewed in 2021.
- The agreement's purpose is to enhance understanding, communication and cooperation with the Williams Lake First Nation, including via the operation of an Implementation Committee.

Tŝilhqot'in Nation

- In June 2025, Taseko, the Tŝilhqot'in Nation & Province of BC reached an agreement to resolve a longstanding conflict regarding the New Prosperity Project.
- The Agreement ends litigation among the three parties, while creating the conditions and the opportunity for mineral development to occur on the New Prosperity mineral tenures in future in a manner that benefits the Tŝilhqot'in people, and with their free, prior and informed consent.

Tsay Keh Dene Nation

- Taseko and Tsay Keh Dene Nation have maintained a long-standing relationship with respect to the Company's Aley niobium project, currently on care and maintenance status.
- The parties have had a series of agreements in the past, including: an Exploration and Cooperation Agreement, an Environmental Assessment Conduct Agreement, and a Transitional Agreement.
- Currently, Taseko and Tsay Keh Dene Nation are working to develop an Exploration Agreement for the Aley property.

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Indigenous Business and Economic Development

Highlights:



\$117+ Million
in procurement to Indigenous-owned,
partnered, or joint venture businesses

47

Indigenous-owned, partnered, or joint venture businesses supported



Geotechnical Site Investigation Program at the Yellowhead Project



Gibraltar employee Deanna Elden from Tsimshian Nation



Yellowhead employees attending the Simpcw Career Fair

Supporting Indigenous Businesses and Economic Development

Taseko and its operations are committed to supporting local Indigenous businesses. The Company recognizes that by doing so, economic development and job opportunities are created, and Indigenous communities are strengthened.

In 2024, Gibraltar invested more than \$117 million across 39 Indigenous-owned, partnered, or joint venture businesses. Likewise, Yellowhead allocated \$322,000 to eight such businesses.

Highlights include:

- Contract with Xatśūll Development Corporation (Xatśūll owned business) for on-site environmental reclamation work has been renewed on an annual basis, for 13 consecutive years
- Janitorial services contract with Anderdam Contracting (partnership with Xatśūll) since 2018 and extended until 2025
- Core splitting contract with Borland Creek Logging (Williams Lake First Nation owned business)
- Contract with Simpcw Resources Group to provide first aid services, earthworks, environmental support, and logistics for Yellowhead's Geotechnical Site Investigation Program

Supporting Careers in Mining

Consistent with Taseko's Indigenous Peoples Policy and our commitment to Reconciliation with Canada's First Nations, the Company provides opportunity and support to Indigenous people interested in pursuing careers in mining. In 2024, 13% of Gibraltar's and 50% of Yellowhead's workforce identified as Indigenous with varying roles.

In addition, the Company is committed to supporting Indigenous candidates throughout the interview and recruitment process.

Cultural Awareness

At Taseko, we recognize that embracing diverse perspectives and respecting cultural heritage strengthens our organization, fosters inclusivity, and enhances our ability to create meaningful relationships.

As part of our commitment we:

- Promote Cultural Education: Taseko provides ongoing education and training to employees to foster understanding and respect for different cultural backgrounds.
- Engage with Indigenous and Local Communities: Taseko undertakes early, meaningful consultation and collaboration with Indigenous communities to ensure our operations honour cultural traditions and historical contexts.
- Support Supplier and Workforce Diversity: Taseko actively seeks
 partnerships with diverse suppliers and cultivate an inclusive workforce that
 reflects the communities we serve.
- Respect Cultural Heritage in Business Practices: Taseko incorporates cultural sensitivity into our practices, ensuring responsible and ethical decision-making.
- Indigenous Art and Representation: Taseko seeks to support Indigenous artists for office installations to showcase local Indigenous artists and look to support local Indigenous owned markets.

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Crystal Smith Joins Taseko's Board of Directors



In 2024, Taseko welcomed Crystal Smith to its Board of Directors. Ms. Smith has served as elected Chief Councillor of the Haisla Nation for the past eight years. During that time, she was instrumental in developing Cedar LNG, the world's first Indigenous majority-owned LNG project located within Haisla territory in Kitimat, BC. A partnership with Pembina Pipeline Corporation, the project represents one of the most significant capital investments by an Indigenous nation in Canada's history. It successfully completed federal and provincial environmental assessment processes in 2023 and achieved a final investment decision in June 2024.

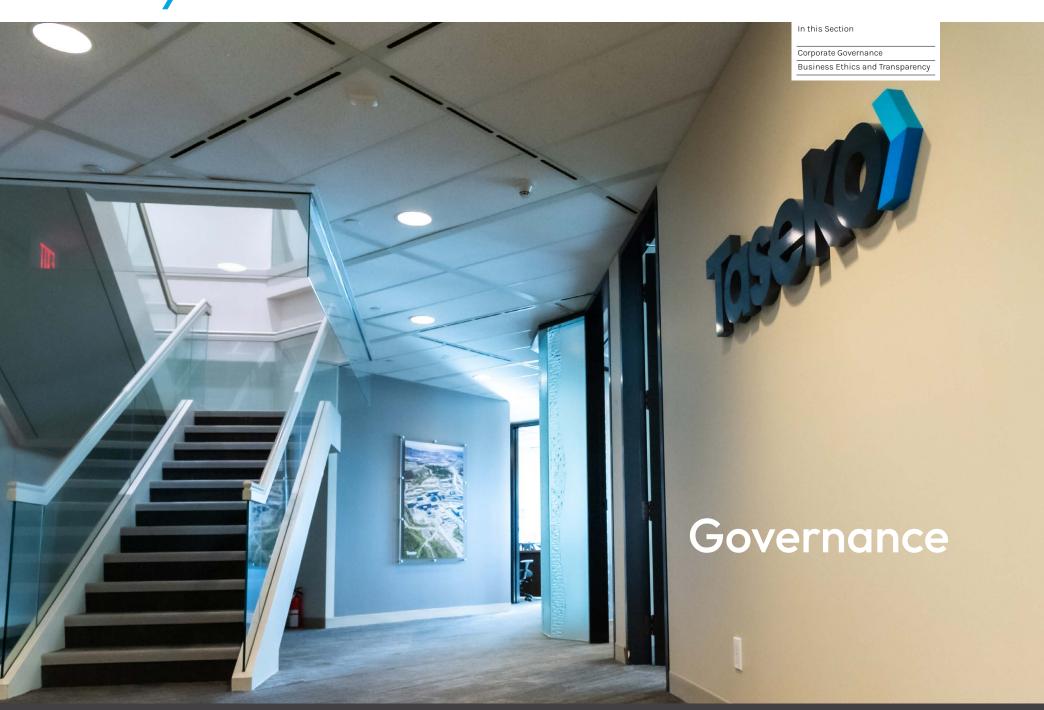
Ms. Smith also leads the Haisla Nation's involvement with LNG Canada, and its development of the first LNG export facility on Canada's West Coast. In addition, Ms. Smith is Chair of the First Nations Natural Gas Alliance, an advocacy group of Indigenous governments and organizations pursuing an expanded LNG industry in Canada. She is also a Director of the First Nations Climate Initiative, which promotes responsible economic development in support of BC and Canada's net-zero targets.

Ms. Smith has been a champion for the responsible development of liquified natural gas (LNG) on BC's North Coast, while establishing numerous joint ventures and limited partnerships for the benefit of the Haisla Nation. Her leadership in facilitating resource development in British Columbia, and fostering mutually beneficial partnerships between industry and Indigenous groups, will greatly benefit Taseko as we look to advance our portfolio of projects in the province.

Ron Thiessen, Chairman of Taseko

I am pleased to bring my years of experience in Indigenous governance, environmental advocacy and responsible industrial development to Taseko's Board of Directors as the Company seeks to grow the responsible production of copper in Canada and the United States. I believe responsible resource development, advanced in partnership with Indigenous communities, can make a positive contribution to the goals of Reconciliation, while contributing to a stronger Canadian economy and benefitting all Canadians.

Ms. Crystal Smith

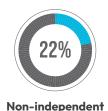


Corporate Governance

33% Female







Board of Directors Overview

Taseko's Board of Directors is responsible for overseeing the management of the Company, in the best long-term interest of the Company and its shareholders. Directors identify the principal risks and opportunities of the Company's business and ensure the implementation of appropriate systems to manage these risks, ensure the highest standards of corporate governance are in place, and that Taseko and its management comply with applicable laws, regulations, policies and good industry practices.

The Board consists of nine talented and dedicated Directors with a diverse mix of expertise, experience, skills and background. The Chair of the Board and a majority of Taseko's Directors are independent, with the Audit and Risk Committee, Nominating and Governance Committee and Compensation Committees 100% independent.

Taseko's Board of Directors adopted a Corporate Governance Policies and Procedures Manual (the "Governance Manual") dated March 31, 2025. The Governance Manual provides a framework for the Board of Directors' oversight of governance related issues and includes, among other things, a written Charter for each Board Committee and a Code of Ethics and Trading Restrictions, the contents of which include a whistleblower hotline, a related party investment protocol and a Workplace Conduct and Harassment Policy. A copy of the Governance Manual is available for review on the Company's website at tasekomines.com.

The Board fulfills its responsibilities through four committees: Audit and Risk; Compensation; Nominating and Governance; and Environmental, Health and Safety.

Board of Directors



FCPA, FCA
Independent Director,
Chairman of the
Board, Audit and Risk
Committee

Ronald W. Thiessen



Stuart McDonald
CPA, CA
Director



Anu Dhir
B.A., J.D.
Independent Director,
Audit and Risk Committee;
Compensation
Committee; Nominating
and Governance
Committee (Chair)



B.Sc., MBA
Independent Director,
Compensation
Committee (Chair);
Environmental, Health
and Safety Committee
(Chair)

Kenneth Pickering



CPA, CA, MBA
Independent Director,
Audit and Risk Committee
(Chair); Compensation
Committee; Nominating
and Governance
Committee

Peter Mitchell



B.Sc., M.Sc.
Independent Director,
Environmental, Health
and Safety Committee;
Nominating and
Governance Committee

Robert A. Dickinson



Russell Hallbauer Independent Director, Environmental, Health and Safety Committee



Rita Maguire
J.D., MBA, B.Sc.
Director, Environmental,
Health and Safety
Committee



Crystal SmithIndependent Director

Business Ethics and Transparency

Corporate Governance Practices and Policies

Code of Ethics and Trading Restrictions

Taseko's Code of Ethics and Trading Restrictions (the "Code of Ethics") is set out in Appendix 4 to the Governance Manual. The Company's policy is to conduct business in accordance with the highest ethical and legal standards. The Code of Ethics has been adopted by the Board of Directors to deter wrongdoing and promote:

- honest and ethical conduct;
- full, fair, accurate, timely, and understandable disclosure that the Company submits to regulatory authorities and communicates to the public;
- compliance with applicable government laws and regulations;
- prompt internal reporting of violations of the Code to the appropriate individuals;
- accountability for adherence to the Code.

The Company has implemented an annual process whereby Directors, officers and employees of the Company are asked to provide a certification that they are aware of and have read the Code of Ethics and recognize whether they have knowledge of any violations of its principles.

Whistleblower Policy

Taseko's Code of Ethics contains established procedures to appropriately deal with any internal and external complaints through an anonymous whistleblower hotline. The hotline, hosted by a third-party service provider, allows employees and others to anonymously report instances in which it is believed that Taseko or any of its employees are not abiding by relevant laws, regulations, contractual obligations, policies or commitments. Matters that can be reported may include (but are not limited to):

- · Questionable Accounting/Auditing
- Fraud/Deceit and Embezzlement
- · Conflict of Interest
- · Securities Violations
- Theft
- Unsafe Workplace
- · Falsification of Information
- Unethical Business Practices
- · Violating Policies and Procedures
- Racial Discrimination
- · Threats of Violence
- Substance Abuse
- · Sabotage and Vandalism
- Harassment

Related Party Investment Protocol

Taseko's Related Party Investment Protocol establishes procedures to manage investment by the Company in circumstances involving a Related Party. The Company's commitment to ethical practices is outlined in the protocol's process and administration rules, as follows: the matter will be presented to a Lead Director, who will be appointed at the necessary time; a Special Committee of independent Directors will be assigned to review the potential investment, outline the negotiation parameters, and ultimately will cause the transaction to be presented to the Directors who do not have an interest in the transaction for their approval or disapproval of the transaction.



Gibraltar Min

Workplace Conduct and Harassment Policy

Taseko is committed to providing a positive working environment in which all employees, contractors and visitors are treated with respect and dignity, free of discrimination and harassment. The Company's Workplace Conduct and Harassment Policy provides clear standards for employee conduct to prevent sexual harassment, discrimination on any human rights-protected ground, verbal and physical intimidation, and other unacceptable behaviours.

Taseko has established clear procedures for facilitating, investigating and resolving employee complaints that is transparent and equitable, protects the privacy and confidentiality of individuals involved, while imposing a range of appropriate consequences – from counselling and training to disciplinary actions for more serious incidents, including the possibility of termination of employment.

In this Section 2024 Sustainability Accounting Standards Board (SASB) Index: Gibraltar Mine Taseko Values Metrics Sustainability Performance Gibraltar Mine mill central monitoring station

2024 Sustainability Accounting Standards Board (SASB) Index: Gibraltar Mine

SASB Topic	Accounting Metric	SASB Code	Data – Gibraltar Mine
Greenhouse Gas Emissions	(1) Gross global Scope 1 emissions, (2) Percentage covered under emissions limiting regulations	EM-MM-110a.1	(1) 2.27 t CO₂e/t CuEq - Scope 1 (2) 100%
	Discussion of long-term and short-term strategy or plan to manage Scope I emissions, emissions reduction targets, and an analysis of performance against those targets	EM-MM-110a.2	Management of Scope 1 emissions are driven by Gibraltar's 'Energy Management Policy,' which integrates energy management programs and practices across all site-wide operations and projects with the goal of achieving continuous improvement in energy efficiency. Through this focus on continuous improvement in energy efficiency, Gibraltar also seeks ongoing improvements in its GHG intensity per unit of production. Taseko is advancing the Florence Copper Project into commercial production. As an 'in-situ copper recovery' project, Florence Copper is expected to be the lowest GHG and energy intensity primary copper producer in North America, lowering Taseko's enterprise-wide GHG intensity per unit of production.
Air Quality	Air emissions of the following pollutants: (1) CO, (2) NOx (excluding N ₂ O), (3) SOx, (4) Particulate matter (PM ₁₀), (5) Mercury (Hg), (6) Lead (Pb), and (7) Volatile organic compounds (VOCs)	EM-MM-120a.1	(1) 1,799 (2) 27 (3) 32 (4) 1,799 (5) 0.0002 (6) 0.012 (7) 3.5
Energy Management	(1) Total energy consumed, (2) Percentage energy from grid electricity, (3) Percentage energy consumed from renewable energy sources	EM-MM-130a.1	(1) 3,302,643 GJ (2) 47% (3) 47%
Water Management	(1) Total fresh water withdrawn (from aquifer) (2) Total fresh water consumed* Percentage of each in regions with High or Extremely High Baseline Water Stress (3) Increase in water stored on-site	EM-MM-140a.1	(1) 164 thousand cubic metres; 0% (2) 470 thousand cubic metres*; 0% * Includes water withdrawn and precipitation (contact water) stored on-site (3) -1,129 thousand cubic metres
	Number of incidents of non-compliance associated with water quality permits, standards, and regulations	EM-MM-140a.2	One minor incident occurred in 2024. The incident was short in nature, promptly reported, immediately corrected and not expected to have any lasting effect on aquatic habitat or aquatic life in the Fraser River.
			On Monday November 4, 2024 discharge to the Fraser River from the TSF recorded elevated Total Suspended Solids concentrations. Immediate remedial action included re-analysis of the sample, and suspension of the discharge to the Fraser River. The cause was due to elevated TSS near the Tailings Storage Facility (TSF) barge, as a result of reduced water volumes within the TSF in combination with the influence of fall turnover.
Waste and	Total weight of non-mineral waste generated	EM-MM-150a.4	See page 24
Hazardous Materials	Total weight of tailings produced	EM-MM-150a.5	29,226,549 metric tons
Management	Total weight of waste rock generated	EM-MM-150a.6	80,376,223 metric tons
	Description of waste and hazardous materials management policies and procedures for active and inactive operations	EM-MM-150a.10	See page 24
	Total weight of hazardous waste generated	EM-MM-150a.7	See page 24
	Total weight of hazardous waste recycled	EM-MM-150a.8	See page 24
	Number of significant incidents associated with hazardous materials and waste management	EM-MM-150a.9	Zero. Taseko's definition of a significant incident is one that reports beyond the mine site boundary and requires activation of emergency response to control, mitigate and clean up.
Biodiversity Impacts	Description of environmental management policies and practices for active sites	EM-MM160a.1	See page 30
	Percentage of mine site where acid rock drainage is: (1) predicted to occur, (2) actively mitigated, and (3) under treatment or remediation	EM-MM160a.2	(1) 25% (2) 25% (3) 25%
	Percentage of (1) proven and (2) probable reserves in or near sites with protected conservation status or endangered species habitat	EM-MM160a.3	(1) 0% (2) 0%

SASB Topic	Accounting Metric	SASB Code	Data – Gibraltar Mine
Security, Human Rights	Percentage of (1) proven and (2) probable reserves in or near areas of conflict	EM-MM210a.1	(1) 0% (2) 0%
and Rights of Indigenous Peoples	Percentage of (1) proved and (2) probable reserves in or near Indigenous land	EM-MM210a.2	(1) 100% (2) 100%
	Discussion of engagement processes and due diligence practices with respect to human rights, Indigenous rights, and operation in areas of conflict	EM-MM210a.3	See page 44 - 45
Community Relations	Discussion of process to manage risks and opportunities associated with community rights and interests	EM-MM210b.1	See page 37 - 38
	Number and duration of non-technical delays	EM-MM210b.2	1, 18 days
Labour Relations	Percentage of active workforce covered under collective bargaining agreements, broken down by U.S. and foreign employees	EM-MM310a.1	Canadian: 75% US: 0%
	Number and duration of strikes and lockouts	EM-MM310a.2	1
Workforce Health and Safety	(1) MSHA all-incidence rate, (2) fatality rate, (3) near miss frequency rate (NMFR), (4) average hours of health, safety, and emergency response training for (a) full-time employees and (b) contract employees	EM-MM320a.1	a) Employees: (1) Not tracked (2) 0 (3) Not tracked (4) Training hours specific to health, safety and emergency management not tracked. b) Contract Employees: (1) to (4): Not available
Business Ethics and	Management system for prevention of corruption and bribery throughout the value chain	EM-MM510a.1	See page 49
Transparency	Production in countries that have the 20 lowest rankings in Transparency International's Corruption Perception Index	EM-MM510a.2	Zero. Taseko operations in Canada and the United States.
Tailings Storage Facilities Management	Tailings storage facility inventory table: (1) facility name, (2) location, (3) ownership status, (4) operational status, (5) construction method, (6) maximum permitted storage capacity, (7) current amount of tailings stored, (8) consequence classification, (9) date of most recent independent technical review, (10) material findings, (11) mitigation measures, (12) site-specific EPRP	EM-MM540a.1	See page 23
-	Summary of tailings management systems and governance structure used to monitor and maintain the stability of tailings storage facilities	EM-MM540a.2	See page 22 - 24
Activity	Production of (1) metal ores and (2) finished metal products	EM-MM000.A	(1) Copper: 106 million pounds; Molybdenum: 1.4 million pounds (2) 0
Metrics -	(1) Total number of employees (2) Percentage contractors	EM-MM000.B	(1) 838 employees (2) Not available

SASB Topic	Accounting Metric	SASB Code	Data – Gibraltar Mine
Workforce Health and Safety	(1) MSHA all-incidence rate, (2) fatality rate, (3) near miss frequency rate (NMFR), (4) average hours of health, safety, and emergency response training for (a) full-time employees and (b) contract employees	EM-MM320a.1	a) Employees: (1) Not tracked(2) 0 (3) Not tracked (4) Training hours specific to health, safety and emergency management not tracked. b) Contract Employees: (1) to (4): Not available
Business Ethics and	Management system for prevention of corruption and bribery throughout the value chain	EM-MM510a.1	See page 49
Transparency	Production in countries that have the 20 lowest rankings in Transparency International's Corruption Perception Index	EM-MM510a.2	Zero. Taseko operations in Canada and the United States.
Tailings Storage Facilities Management	Tailings storage facility inventory table: (1) facility name, (2) location, (3) ownership status, (4) operational status, (5) construction method, (6) maximum permitted storage capacity, (7) current amount of tailings stored, (8) consequence classification, (9) date of most recent independent technical review, (10) material findings, (11) mitigation measures, (12) site-specific EPRP	EM-MM540a.1	See page 23
	Summary of tailings management systems and governance structure used to monitor and maintain the stability of tailings storage facilities	EM-MM540a.2	See page 22 - 24
Activity	Production of (1) metal ores and (2) finished metal products	EM-MM000.A	(1) Copper: 106 million pounds; Molybdenum: 1.4 million pounds (2) 0
Metrics	(1) Total number of employees (2) Percentage contractors	EM-MM000.B	(1) 838 employees (2) Not available

Taseko Values Metrics

Social: Our People		Head Office Vancouver	Gibraltar Mine	Florence Copper	Yellowhead
Commitment to Our	Total # Employees	29	728	79	2
Workforce	% of Female Employees	34%	13%	20%	100%
	% of Female New Hires	25%	23%	15%	100%
	% of Indigenous Employees	Not Tracked	13%	Not Tracked	50%
	% of Indigenous New Hires	Not Tracked	17%	Not Tracked	0%
	Retention Rate - Total	93%	92%	67%	100%
	Retention Rate - Females	90%	89%	75%	100%
	% of Employees under 35	10%	27%	30%	50%
	Average Length of Employment (years)	6.24	8.41	2.07	0.75
	% of Workforce under Collective Bargaining Agreement	0%	75%	0%	0%
	Number and Duration of Strikes	0	1,18 days	0	0
lealth and Safety	Annual Investment in Training	Not Tracked	\$707,000	Not Tracked	Not Tracked
	Total Hours Training	Not Tracked	48,507	Not Tracked	41
Commitment to Our	% of Local Employees	Not Applicable	96%	70%	Not Available
Vorkforce	\$ Wages Distributed Locally	Not Applicable	\$82,690,000	USD\$6,400,000	Not Available
	% of Wages Distributed Locally	Not Applicable	96%	83%	Not Available
	\$ Procurement Distributed Locally	Not Applicable	\$196,200,200	USD\$30,248,000	Not Available
	% of Procurement Distributed Locally	Not Applicable	42%	18%	Not Available
	% of Employees Recruited Locally	Not Applicable	85%	65%	Not Available
Community Engagement	Site Tours	Not Applicable	11	25	3
	Community / Industry Meetings, Presentations, and Events	1	30	41	25
	Career Fairs / Educational Events	5	5	18	2
Community Investment	2024 Community Investment and Sponsorships	\$144,613	\$117,643	USD\$192,164	\$7,300
	Total Community Investment and Sponsorships 1	\$5,025,636	\$2,264,591	USD\$483,501	\$13,079
	2024 Scholarships / Bursaries Granted	5	Via Taseko's Program	11	0
	Total Scholarships / Bursaries Granted	23	Via Taseko's Program	53	0



